

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Friday.
- Small Cardamom Loose is trading weak at Idukki market, with the maximum price at Rs. 1466 per kg, lower by 24.08% compared to the previous day. The arrivals are reported at 28963 kgs, down by 11455 kgs from the previous day. The average price of Small Cardamom Loose is offered at Rs. 1002 per kg, down by 4.84% as against the previous day.

Previous Update:

- Large Cardamom prices are mostly mixed in Singtam and Gangtok markets, with Badadana at Rs. 650-600 per kg and Chotadana at Rs. 550-500 per kg. However, at Siliguri market, prices are down, with Badadana at Rs. 800 per kg and Chotadana at Rs. 651 per kg, both lower by around 5.9% compared to the previous trading day.
- In Cardamom growing regions in Kerala last year picking activity finished and Current year season will start from July.
- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|----------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 12-May-23 | 11-May-23 | Change |
| Kerala | Idukki Benchmark market | Max price | 1466 | 1931 | -465 |
| | | Avg. Price | 1002 | 1053 | -51 |
| Delhi | New Delhi | Medium | 950 | 950 | Unch |
| | | 6.5 (Bold) | 1050 | 1050 | Unch |
| | | 7 (Bold) | 1500 | 1500 | Unch |
| | | 7.5 (Bold) | 1800 | 1800 | Unch |
| | | 8 (Bold) | 2250 | 2250 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | 650 | - |
| | Singtam | Chotadana | NA | 550 | - |
| | Gangtok | Badadana | NA | 600 | - |
| | Gangtok | Chotadana | NA | 500 | - |
| West Bengal | Siliguri | Badadana | NA | 800 | - |
| | Siliguri | Chotadana | NA | 651 | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 12-May-23 | 11-May-23 | Change |
| Kerala | Idukki | Arrivals | 28963 | 40418 | -11455 |
| | | Off-take | 26392 | 38350 | -11958 |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.