

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Monday.
- In Kochi market, the small cardamom loose is trading strong at Rs. 1583 per kg, up by 7.98%, however, the average price of small cardamom loose is weak and offered at Rs. 951 per kg, down by 5.09% as compared to the previous day.
- The estimated supply in the market was 47677 kgs, which is an increase of 18714 kgs from the previous day.

##### Previous Update:

- In Cardamom growing regions in Kerala last year picking activity finished and Current year season will start from July.
- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		15-May-23	13-May-23	Change
Kerala	Kochi Benchmark market	Max price	1583	NA	-
		Avg. Price	951	NA	-
Delhi	New Delhi	Medium	950	950	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1500	1500	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	15-May-23	13-May-23	Change
Kerala	Kochi	Arrivals	47677	NA	-
		Off-take	42226	NA	-

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