

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Tuesday.
- Small Cardamom Loose (Max. Price) at Kochi market records a decrease, trading at Rs. 1336 per kg, marking a significant drop of 15.6%, on the other hand, Small Cardamom Loose (Avg. Price) maintains its firm at Rs. 953 per kg, showing a slight increase of 0.21% compared to the previous day.
- The arrivals witnessed a decline, reported at 16483 kgs, down by 31194 kgs compared to the previous day.

Previous Update:

- In Cardamom growing regions in Kerala last year picking activity finished and Current year season will start from July.
- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		16-May-23	15-May-23	Change
Kerala	Kochi Benchmark market	Max price	1336	1583	-247
		Avg. Price	953	951	2
Delhi	New Delhi	Medium	950	950	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1500	1500	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	16-May-23	15-May-23	Change
Kerala	Kochi	Arrivals	16483	47677	-31195
		Off-take	14329	42226	-27897

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