

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment was witnessed in Cardamom spot markets on Thursday.
- In Cardamom growing regions in Kerala last year picking activity finished and Current year season will start from July.

Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|---------------------------|------------------------|----------------|-----------|--------|
| State | Auction Price | | 18-May-23 | 17-May-23 | Change |
| Kerala | Kochi Benchmark market | Max price | 1777 | 1498 | 279 |
| | | Avg. Price | 1094 | 1019 | 75 |
| Delhi | New Delhi | Medium | 950 | 950 | Unch |
| | | 6.5 (Bold) | 1050 | 1050 | Unch |
| | | 7 (Bold) | 1500 | 1500 | Unch |
| | | 7.5 (Bold) | 1800 | 1800 | Unch |
| | | 8 (Bold) | 2250 | 2250 | Unch |
| | Large Cardar | nom Spot Market Pr | rices: (Rs/Kg) | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| | A | rrival & Off-take in k | ۲g | | |
| State | Parameter | Centre | 18-May-23 | 17-May-23 | Change |
| Kerala | Kochi | Arrivals | 34098 | 42271 | -8173 |
| | | Off-take | 31308 | 38817 | -7509 |

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