

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Friday.
- Small Cardamom Loose Prices Witness Decline at Kochi Market, Trading Weak at Rs. 1662 per kg, down 6.47% from Previous Day. Arrivals Reported at 40,406 kgs, a Decrease of 1865 kgs.
- Average Price Shows Strength, Offering at Rs. 1117 per kg, Showing an Increase of 2.1% Compared to the Previous Trading Day.
- In Cardamom growing regions in Kerala last year picking activity finished and Current year season will start from July.

Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-May-23	18-May-23	Change
Kerala	Kochi Benchmark market	Max price	1662	1777	-115
		Avg. Price	1117	1094	23
Delhi	New Delhi	Medium	950	950	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1500	1500	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	615	-
	Singtam	Chotadana	NA	550	-
	Gangtok	Badadana	NA	600	-
	Gangtok	Chotadana	NA	500	-
West Bengal	Siliguri	Badadana	NA	837	-
	Siliguri	Chotadana	NA	680	-
Arrival & Off-take in Kg					
State	Parameter	Centre	19-May-23	18-May-23	Change
Kerala	Kochi	Arrivals	40406	34098	6308
		Off-take	39924	31308	8616

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