

## **CARDAMOM**

#### **Fundamentals**

### **Today's Update:**

- Steady sentiment was witnessed in Cardamom spot markets on Saturday.
- In Cardamom growing regions in Kerala last year picking activity finished and Current year season will start from July.

# **Previous Update:**

- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

	Small Cardamom	Spot Market Prices	(Loose): (Rs/Kg	)	
State	Auction Price		20-May-23	19-May-23	Change
Kerala	Kumily Benchmark market	Max price	NA	1662	•
		Avg. Price	NA	1117	-
Delhi	New Delhi	Medium	950	950	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1500	1500	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	20-May-23	19-May-23	Change
Kerala	Kumily	Arrivals	NA	40406	-
		Off-take	NA	39924	-

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