

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady sentiment was witnessed in Cardamom spot markets on Monday.
- The Nedumkandam market witnessed a decrease in the trading price of Small Cardamom Loose (Max. Price), which is now at Rs. 1,603 per kg, a decline of 3.55 percent compared to the previous day with 46,951 kgs arrivals in the market, indicating an increase of 6,545 kgs compared to the previous day.
- Similarly, the Small Cardamom Loose (Avg. Price) is currently being offered at a weaker rate of Rs. 1,051 per kg. This marks a decrease of 5.91 percent compared to the previous day.
- In Cardamom growing regions in Kerala last year picking activity finished and Current year season will start from July.

##### Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		22-May-23	20-May-23	Change
Kerala	Nedumkandam Benchmark market	Max price	1603	NA	-
		Avg. Price	1051	NA	-
Delhi	New Delhi	Medium	950	950	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1500	1500	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	22-May-23	20-May-23	Change
Kerala	Nedumkandam	Arrivals	46951	NA	-
		Off-take	43944	NA	-

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