

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment was witnessed in Cardamom spot markets on Tuesday.
- At Thekkady market, the Small Cardamom Loose is trading strongly at a maximum price of Rs. 1695 per kg, representing a 5.74% increase compared to the previous day. Traders have reported arrivals of 46,242 kgs, which is 709 kgs lower than the previous trading day. The average price for Small Cardamom Loose is currently offered at Rs. 1082 per kg, showing a 2.95% increase from the previous trading day.
- Agriwatch expects buyers to stay active in the spot market and support the prices.
- In Cardamom growing regions in Kerala last year picking activity finished and Current year season will start from July.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		23-May-23	22-May-23	Change
Kerala	Thekkady Benchmark market	Max price	1695	1603	92
		Avg. Price	1082	1051	31
Delhi	New Delhi	Medium	950	950	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1400	1500	-100
		7.5 (Bold)	1700	1800	-100
		8 (Bold)	2150	2250	-100
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	23-May-23	22-May-23	Change
Kerala	Thekkady	Arrivals	46242	46951	-710
		Off-take	42572	43944	-1371

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