

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Mostly weak sentiment was witnessed in Cardamom spot markets on Monday.
- At the Kochi market, the maximum price of Small Cardamom Loose is currently trading at Rs. 1868 per kg, representing a significant increase of 24.62% compared to the previous day and average price is reported at a lower rate of Rs. 969 per kg, reflecting a decrease of 0.51% compared to the previous day's average price. The total arrivals during the day reported at 40,306 kgs, showing a rise of 17,276 kgs from the previous day.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		29-May-23	27-May-23	Change
Kerala	Kochi Benchmark market	Max price	1868	1499	369
		Avg. Price	969	974	-5
Delhi	New Delhi	Medium	925	950	-25
		6.5 (Bold)	1025	1050	-25
		7 (Bold)	1350	1400	-50
		7.5 (Bold)	1650	1700	-50
		8 (Bold)	2100	2150	-50
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	29-May-23	27-May-23	Change
Kerala	Kochi	Arrivals	40306	23030	17276
		Off-take	32715	21691	11024

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