

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment was witnessed in Cardamom spot markets on Saturday.
- Good quality and quantity Cardamom supply in the spot market attracted the buyers today.

Previous Update:

- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		03-Jun-23	02-Jun-23	Change
Kerala	Kochi Benchmark market	Max price	1612	1598	14
		Avg. Price	1045	1059	-14
Delhi	New Delhi	Medium	925	925	Unch
		6.5 (Bold)	1025	1025	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1650	1650	Unch
		8 (Bold)	2100	2100	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	600	-
	Singtam	Chotadana	NA	525	-
	Gangtok	Badadana	NA	600	-
	Gangtok	Chotadana	NA	500	-
West Bengal	Siliguri	Badadana	NA	850	-
	Siliguri	Chotadana	NA	650	-
Arrival & Off-take in Kg					
State	Parameter	Centre	03-Jun-23	02-Jun-23	Change
Kerala	Kochi	Arrivals	43662	49477	-5815
		Off-take	40370	47708	-7338

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