

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment was witnessed in Cardamom spot markets on Monday.
- Good quality and quantity Cardamom supply in the spot market attracted the buyers today.

Previous Update:

- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|---------------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 05-Jun-23 | 03-Jun-23 | Change |
| Kerala | Nedumkandam Benchmark market | Max price | 1474 | 1612 | -138 |
| | | Avg. Price | 1046 | 1045 | 1 |
| Delhi | New Delhi | Medium | 950 | 925 | 25 |
| | | 6.5 (Bold) | 1025 | 1025 | Unch |
| | | 7 (Bold) | 1350 | 1350 | Unch |
| | | 7.5 (Bold) | 1650 | 1650 | Unch |
| | | 8 (Bold) | 2100 | 2100 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 05-Jun-23 | 03-Jun-23 | Change |
| Kerala | Nedumkandam | Arrivals | 55475 | 43662 | 11813 |
| | | Off-take | 53422 | 40370 | 13052 |

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