

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment was witnessed in Cardamom spot markets on Wednesday.
- Good quality and quantity Cardamom supply in the spot market attracted the buyers today.
- At the Vandanmettu market, the price of Small Cardamom Loose (Max. Price) is steady at Rs. 1844 per kg, showing a 14.75 percent increase and Small Cardamom Loose (Avg. Price) is being offered at a strong rate of Rs. 1175 per kg, reflecting a 7.31 percent increase compared to the previous day. The total quantity of arrivals is reported as 54,940 kgs, indicating a rise of 10,378 kgs from the previous day.

Previous Update:

- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		07-Jun-23	06-Jun-23	Change
Kerala	Vandanmettu Benchmark market	Max price	1844	1607	237
		Avg. Price	1175	1095	80
Delhi	New Delhi	Medium	950	950	Unch
		6.5 (Bold)	1025	1025	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1600	1650	-50
		8 (Bold)	2100	2100	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	07-Jun-23	06-Jun-23	Change
Kerala	Vandanmettu	Arrivals	54940	44562	10378
		Off-take	53285	43255	10030

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