

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Thursday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

Previous Update:

- Good quality and quantity Cardamom supply in the spot market attracted the buyers.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		08-Jun-23	07-Jun-23	Change
Kerala	Idukki Benchmark market	Max price	1899	1844	55
		Avg. Price	1116	1175	-59
Delhi	New Delhi	Medium	950	950	Unch
		6.5 (Bold)	1025	1025	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1600	1600	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	08-Jun-23	07-Jun-23	Change
Kerala	Idukki	Arrivals	37471	54940	-17469
		Off-take	36946	53285	-16339

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction	Previous Auction	Change
Sikkim	Singtam	Badadana	600	600	Unch
	Singtam	Chotadana	525	525	Unch
	Gangtok	Badadana	600	600	Unch
	Gangtok	Chotadana	475	500	-25
West Bengal	Siliguri	Badadana	800	850	-50
	Siliguri	Chotadana	600	650	-50

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