

# **CARDAMOM**

### **Fundamentals**

### Today's Update:

• Steady to weak sentiment was witnessed in Cardamom spot markets on Tuesday.

# **Previous Update:**

• As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

|        | Small Cardamon             | Spot Market Prices     | (Loose): (Rs/Kg) |           |        |
|--------|----------------------------|------------------------|------------------|-----------|--------|
| State  | Auction Pr                 | 13-Jun-23              | 12-Jun-23        | Change    |        |
| Kerala | Kumily<br>Benchmark market | Max price              | 1692             | 1901      | -209   |
| Keraia |                            | Avg. Price             | 980              | 1099      | -119   |
|        | New Delhi                  | Medium                 | 975              | 975       | Unch   |
| Delhi  |                            | 6.5 (Bold)             | 1050             | 1050      | Unch   |
|        |                            | 7 (Bold)               | 1350             | 1350      | Unch   |
|        |                            | 7.5 (Bold)             | 1600             | 1600      | Unch   |
|        |                            | 8 (Bold)               | 2100             | 2100      | Unch   |
|        | A                          | rrival & Off-take in K | Kg               |           |        |
| State  | Parameter                  | Centre                 | 13-Jun-23        | 12-Jun-23 | Change |
| Varala | Kumily                     | Arrivals               | 18578            | 42591     | -24013 |
| Kerala |                            | Off-take               | 17630            | 41974     | -24343 |

| Large Cardamom Spot Market Prices: (Rs/Kg) |          |           |   |   |        |  |  |  |  |
|--|----------|-----------|---|---|--------|--|--|--|--|
| State                                      | Markets  | Variety   | Latest Auction<br>(8 <sup>th</sup> June 2023) | Previous Auction<br>(2 <sup>nd</sup> June 2023) | Change |  |  |  |  |
| Sikkim                                     | Singtam  | Badadana  | 600   | 600   | Unch   |  |  |  |  |
|  | Singtam  | Chotadana | 525   | 525   | Unch   |  |  |  |  |
|  | Gangtok  | Badadana  | 600   | 600   | Unch   |  |  |  |  |
|  | Gangtok  | Chotadana | 475   | 500   | -25    |  |  |  |  |
| West Bengal                                | Siliguri | Badadana  | 800   | 850   | -50    |  |  |  |  |
|  | Siliguri | Chotadana | 600   | 650   | -50    |  |  |  |  |

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