

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to firm sentiment was witnessed in Cardamom spot markets on Wednesday.
- Small Cardamom Loose (Max. Price) at the Kumily market exhibits strong trading momentum, reaching Rs. 1794 per kg, representing a notable increase of 6.03% and Small Cardamom Loose (Avg. Price) is being offered at a firm rate of Rs. 1098 per kg, showing a significant increase of 12.04% compared to the previous day. Good quality and quantity Cardamom supply in the spot market attracted the buyers. Meanwhile traders have also reported an increase in arrivals, with 42840 kgs recorded, reflecting a rise of 24262 kgs from the previous trading day.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		14-Jun-23	13-Jun-23	Change
Kerala	Kumily Benchmark market	Max price	1794	1692	102
		Avg. Price	1098	980	118
Delhi	New Delhi	Medium	975	975	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1600	1600	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	14-Jun-23	13-Jun-23	Change
Kerala	Kumily	Arrivals	42840	18578	24262
		Off-take	38499	17630	20869

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (8 <sup>th</sup> June 2023)	Previous Auction (2 <sup>nd</sup> June 2023)	Change
Sikkim	Singtam	Badadana	600	600	Unch
	Singtam	Chotadana	525	525	Unch
	Gangtok	Badadana	600	600	Unch
	Gangtok	Chotadana	475	500	-25
West Bengal	Siliguri	Badadana	800	850	-50
	Siliguri	Chotadana	600	650	-50

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.