

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment was witnessed in Cardamom Delhi spot markets on Saturday.
- Mostly firm sentiment was reported in the Large Cardamom market on good export demand. Prices reported are as follows:
 - In Siliguri market, Cardamom Badadana concluded at Rs. 800 per kg, maintaining stability compared to the previous day. Cardamom Chotadana closed firm at Rs. 658 per kg, indicating a 9.67% increase from the previous day's price.
 - In Singtam market, Cardamom Badadana finished at Rs. 575 per kg, registering a 4.17% decrease from the previous trading day's price level. Cardamom Chotadana settled at Rs. 525 per kg, showing no change from the previous close.
 - In Gangtok market, Cardamom Badadana concluded at Rs. 600 per kg, remaining unchanged from the previous close. Cardamom Chotadana at the Gangtok market ended strong at Rs. 500 per kg, indicating a 5.26% increase from the previous trading day.
 - AgriWatch expects, good demand in the export market likely to support the Large Cardamom prices and expected to maintain bullish sentiment in the coming days.
- In Small Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

Previous Update:

- Good quality and quantity Cardamom supply in the spot market attracted the buyers.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		24-Jun-23	23-Jun-23	Change
Kerala	Kumily Benchmark market	Max price	NA	NA	-
		Avg. Price	NA	NA	-
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1550	1550	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	24-Jun-23	23-Jun-23	Change
Kerala	Kumily	Arrivals	NA	NA	-
		Off-take	NA	NA	-

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (22 nd June 2023)	Latest Auction (15 th June 2023)	Change
Sikkim	Singtam	Badadana	575	600	-25
	Singtam	Chotadana	525	525	Unch
	Gangtok	Badadana	600	600	Unch
	Gangtok	Chotadana	500	500	Unch
West Bengal	Siliguri	Badadana	800	800	Unch
	Siliguri	Chotadana	658	615	43

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