

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Wednesday.

Previous Update:

- Idukki district has experienced a significant 74% decrease in monsoon rainfall, leading to concerns about a decline in production within the farming sector, particularly in cardamom cultivation. This unfavorable situation increases the risk of pest infestations, which could further lead to quality deterioration. In April and May, there were some summer rains, resulting in the growth of fresh beans in the cardamom plants. Unfortunately, the subsequent month suffered from extreme heat and insufficient rainfall, causing the beans to wither. If these weather conditions persist, there is a high probability of production losses, resulting in a potential increase in prices.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		05-Jul-23	04-Jul-23	Change
Kerala	Thekkady Benchmark market	Max price	1860	2051	-191
		Avg. Price	1228	1251	-23
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1050	50
		7 (Bold)	1400	1350	50
		7.5 (Bold)	1600	1550	50
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	05-Jul-23	04-Jul-23	Change
Kerala	Thekkady	Arrivals	43536	60824	-17289
		Off-take	39825	53859	-14034

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (29 th June 2023)	Latest Auction (22 nd June 2023)	Change
Sikkim	Singtam	Badadana	575	620	-45
	Singtam	Chotadana	525	575	-50
	Gangtok	Badadana	600	600	Unch
	Gangtok	Chotadana	500	500	Unch
West Bengal	Siliguri	Badadana	800	825	-25
	Siliguri	Chotadana	658	675	-17

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