

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment was witnessed in Cardamom spot markets on Tuesday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|---------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 11-Jul-23 | 10-Jul-23 | Change |
| Kerala | Kochi Benchmark market | Max price | 1932 | 1684 | 248 |
| | | Avg. Price | 1352 | 1184 | 167 |
| Delhi | New Delhi | Medium | 1000 | 1000 | Unch |
| | | 6.5 (Bold) | 1100 | 1100 | Unch |
| | | 7 (Bold) | 1400 | 1400 | Unch |
| | | 7.5 (Bold) | 1600 | 1600 | Unch |
| | | 8 (Bold) | 2100 | 2100 | Unch |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 11-Jul-23 | 10-Jul-23 | Change |
| Kerala | Kochi | Arrivals | 44749 | 15298 | 29452 |
| | | Off-take | 36765 | 12588 | 24176 |

| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
|--|----------|-----------|---|--|--------|
| State | Markets | Variety | Latest Auction (6 th July 2023) | Previous Auction (29 th June 2023) | Change |
| Sikkim | Singtam | Badadana | 650 | 620 | 30 |
| | Singtam | Chotadana | 600 | 575 | 25 |
| | Gangtok | Badadana | 625 | 600 | 25 |
| | Gangtok | Chotadana | 525 | 500 | 25 |
| West Bengal | Siliguri | Badadana | 830 | 825 | 5 |
| | Siliguri | Chotadana | 695 | 675 | 20 |

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