

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment was witnessed in Cardamom spot markets on Wednesday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		12-Jul-23	11-Jul-23	Change
Kerala	Kochi Benchmark market	Max price	1753	1932	-179
		Avg. Price	1182	1352	-170
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1400	1400	Unch
		7.5 (Bold)	1600	1600	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	12-Jul-23	11-Jul-23	Change
Kerala	Kochi	Arrivals	21276	44749	-23473
		Off-take	16048	36765	-20717

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (6 th July 2023)	Previous Auction (29 th June 2023)	Change
Sikkim	Singtam	Badadana	650	620	30
	Singtam	Chotadana	600	575	25
	Gangtok	Badadana	625	600	25
	Gangtok	Chotadana	525	500	25
West Bengal	Siliguri	Badadana	830	825	5
	Siliguri	Chotadana	695	675	20

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