

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment was witnessed in Cardamom spot markets on Thursday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.
- At the Siliguri market, the price of Large Cardamom Badadana is firm at Rs. 845 per kg, showing an increase of 1.81% compared to the previous trading day. The price of Cardamom Chotadana is strong at Rs. 697 per kg, indicating a rise of 0.29% from the previous price level.
- At the Singtam market, Cardamom Badadana is trading at Rs. 650 per kg, and Cardamom Chotadana at the Singtam market stands at Rs. 600 per kg, also unchanged from the previous close.
- Similarly, Cardamom Badadana at the Gangtok market is quoted at Rs. 625 per kg and price of Cardamom Chotadana at the Gangtok market is offered at Rs. 525 per kg, maintaining the same level as the previous close.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		13-Jul-23	12-Jul-23	Change
Kerala	Kumily Benchmark market	Max price	1913	1753	160
		Avg. Price	1347	1182	165
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1400	1400	Unch
		7.5 (Bold)	1600	1600	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	13-Jul-23	12-Jul-23	Change
Kerala	Kumily	Arrivals	31332	21276	10056
		Off-take	28621	16048	12574

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (13 th July 2023)	Previous Auction (6 th July 2023)	Change
Sikkim	Singtam	Badadana	650	650	Unch
	Singtam	Chotadana	600	600	Unch
	Gangtok	Badadana	625	625	Unch
	Gangtok	Chotadana	525	525	Unch
West Bengal	Siliguri	Badadana	845	830	15
	Siliguri	Chotadana	697	695	2

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