

CARDAMOM

Fundamentals

Today's Update:

- Firm sentiment was witnessed in Cardamom spot markets on Saturday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

Previous Update:

- At the Siliguri market, the price of Large Cardamom Badadana is firm at Rs. 845 per kg, showing an increase of 1.81% compared to the previous trading day. The price of Cardamom Chotadana is strong at Rs. 697 per kg, indicating a rise of 0.29% from the previous price level.
- At the Singtam market, Cardamom Badadana is trading at Rs. 650 per kg, and Cardamom Chotadana at the Singtam market stands at Rs. 600 per kg, also unchanged from the previous close.
- Similarly, Cardamom Badadana at the Gangtok market is quoted at Rs. 625 per kg and price of Cardamom Chotadana at the Gangtok market is offered at Rs. 525 per kg, maintaining the same level as the previous close.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		15-Jul-23	14-Jul-23	Change
Kerala	Kochi Benchmark market	Max price	2277	2015	262
		Avg. Price	1408	1380	29
Delhi	New Delhi	Medium	Closed	1000	-
		6.5 (Bold)	Closed	1100	-
		7 (Bold)	Closed	1400	-
		7.5 (Bold)	Closed	1600	-
		8 (Bold)	Closed	2100	-
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	15-Jul-23	14-Jul-23	Change
Kerala	Kochi	Arrivals	57806	43027	14779
		Off-take	51660	37079	14581

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (13 th July 2023)	Previous Auction (6 th July 2023)	Change
Sikkim	Singtam	Badadana	650	650	Unch
	Singtam	Chotadana	600	600	Unch
	Gangtok	Badadana	625	625	Unch
	Gangtok	Chotadana	525	525	Unch
West Bengal	Siliguri	Badadana	845	830	15
	Siliguri	Chotadana	697	695	2

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