

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment was witnessed in Cardamom spot markets on Wednesday.
- According to the latest weekly market report by SpicExim, the initial round of plucking for the Indian new crop of green cardamom has been unsuccessful due to adverse weather conditions, leading to dropped fruits. The second round of plucking is expected to commence after the middle of July. However, exportable qualities are anticipated to be available only in mid-August, potentially bolstering the firm sentiment in the market.

Previous Update:

- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-Jul-23	18-Jul-23	Change
Kerala	Thekkady Benchmark market	Max price	2003	2052	-49
		Avg. Price	1363	1384	-21
Delhi	New Delhi	Medium	1050	1050	Unch
		6.5 (Bold)	1150	1150	Unch
		7 (Bold)	1450	1450	Unch
		7.5 (Bold)	1650	1650	Unch
		8 (Bold)	2150	2150	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	19-Jul-23	18-Jul-23	Change
Kerala	Thekkady	Arrivals	52105	60509	-8404
		Off-take	50875	51981	-1107

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (13 th July 2023)	Previous Auction (6 th July 2023)	Change
Sikkim	Singtam	Badadana	650	650	Unch
	Singtam	Chotadana	600	600	Unch
	Gangtok	Badadana	625	625	Unch
	Gangtok	Chotadana	525	525	Unch
West Bengal	Siliguri	Badadana	845	830	15
	Siliguri	Chotadana	697	695	2

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