

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment was witnessed in Cardamom spot markets on Friday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

Previous Update:

- According to the trade sources, the initial round of plucking for the Indian new crop of green cardamom has been unsuccessful due to adverse weather conditions, leading to dropped fruits. The second round of plucking is expected to commence after the middle of July. However, exportable qualities are anticipated to be available only in mid-August, potentially bolstering the firm sentiment in the market.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		21-Jul-23	20-Jul-23	Change
Kerala	Idukki Benchmark market	Max price	1942	2206	-264
		Avg. Price	1395	1420	-25
Delhi	New Delhi	Medium	1050	1050	Unch
		6.5 (Bold)	1150	1150	Unch
		7 (Bold)	1450	1450	Unch
		7.5 (Bold)	1650	1650	Unch
		8 (Bold)	2150	2150	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	21-Jul-23	20-Jul-23	Change
Kerala	Idukki	Arrivals	44335	75069	-30734
		Off-take	42495	64478	-21983

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (20 th July 2023)	Previous Auction (13 th July 2023)	Change
Sikkim	Singtam	Badadana	760	650	110
	Singtam	Chotadana	700	600	100
	Gangtok	Badadana	750	625	125
	Gangtok	Chotadana	650	525	125
West Bengal	Siliguri	Badadana	1000	845	155
	Siliguri	Chotadana	900	697	203

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