

#### Castor Domestic Fundamentals:

- **Firmness continues in cash market on good demand for oil, meal and other by-products of castor seed.** Sellers are unwilling to sell in firm market. Lower arrivals too have encouraged uptrend. Sellers are unwilling to sell under firm sentiments. Castor posted a healthy gain in Jodhpur on Thursday. It increased from Rs 3500 to Rs 3600 per qtl. Buyers remained active in major markets except Gondal and Kadi.
- **There is a buzz in the market that availability of quality seed would decrease as some big stake holders have retained it and it may fuel price in the weeks ahead.**
- **Castor oil commercial grade is being traded at Rs 81000 per tonne** in Rajkot. It was ruling at Rs 71,135 per tonne in May 2013 there. Price of oil is unlikely to decrease from current level. Castor oil first grade FOB Kandla for export was quoted at \$1380 per tonne in May 2014 against \$1320 per tonne in May 2013. It has increased by 4.55 percent in last 12 months. In the 3rd week of May, 2014 quote was registered at \$1390 per tonne.
- **Govt has released third adv. Estimate of foodgrains** for 2013-14 on 15, May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt.. Market experts see production at around 11.5 to 11.8 lakh tonne.

#### International Market Update:

- **Price of castor oil in Rotterdam too have declined from \$1725 to \$1605/1610 per metric tonne** during last one month. More downward move is unlikely at this point of time as demand in the global market remains supportive to the market fundamentals.
- **Chinese buyers have started enquiry for fresh deal once again. Castor oil commercial** is ruling at Rs 8200 per qtl. in Mumbai, Vashi market. Belgium too is active buyers. Domestic demand for oil has not been upto the mark and planters expect fresh demand from mid May. Price of castor oil in Rotterdam too have declined from \$1725 to \$1625 per metric tonne during last one and a half month.
- **Castor derivatives volume too is expected to go up from 1.2 lakh tonne to 1.25 lakh tonne.** China would continue to maintain its previous position as major importer. Its import volume may go up from 2.11 lakh tonne (2013) to 2.35 lakh tonne in 2014.

#### Domestic market Outlook: Firm tone is expected to continue.

NCDEX Castor Futures							Date: 05.06.2014		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-14	1	3990	4054	3975	3996	59300	6765	67140	-8250
July-14	13	4105	4187	4092	4123	104240	19450	199930	5450
Aug-14	9	4185	4282	4183	4215	22840	12375	51560	6700

Spread	June-14	July-14	Aug-14	Sept-14
Spot/Deesa	146			
June-14		128		
July-14			96	
Aug-14				

Stocks	Demat	In- Process	Total	FED
	4.6.2014	4.6.2014	4.6.2014	2.6.2014
Bhabhar	1800	0	1800	1800
Deesa	35107	40	35147	33865
Kadi	57630	363	57993	57178
Patan	53874	606	54480	53672

### Castor Seed Daily Prices on 05.06.2014

Commodity	Center	Market	Price (Rs/Q)		Change
			5-Jun-14	4-Jun-14	
Castor Seed	Rajasthan	Sumerpur	3750	3700	50
		Jodhpur	3600	3500	100
	Gujarat	Rajkot	3755	3725	30
		Gondal	3780	3805	-25
		Patan	3920	3915	5
		Deesa	3855	3845	10
		Mehsana	3850	3825	25
		Kadi	3830	3840	-10
		Ahmedabad	NR	3850	-

### Castor Seed Daily Arrivals on 05.06.2014

Commodity	Center	Market	Fig. in Quintal		Change
			5-Jun-14	4-Jun-14	
Castor Seed	Rajasthan	Sumerpur	400	400	Unch
		Jodhpur	240	160	80
	Gujarat	Rajkot	825	800	25
		Gondal	553	619	-66
		Patan	4175	6464	-2289
		Deesa	1283	2117	-834
		Mehsana	560	400	160
		Kadi	2430	2876	-446
		Other Gujarat	NR	30724	-
	Total Arrival		10466	44560	-34094

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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