

#### Castor Domestic Fundamentals:

- **Castor seed markets traded slightly up on short supply of seed** in major mandis of Rajasthan and Gujarat. More dip in cash market from current level is unlikely as farmers have sold out 75 to 80 percent of their crop and the rest would continue to hit market in smaller quantity. Besides, stockists, who have around 3 lakh tonnes of seeds in their custody, would retain it for three to five months, it is believed. It would encourage prices in the weeks ahead.
- **FOB Quote for Castor oil first grade at Kandla has increased** from \$1380 to \$1400 per tonne in last one week. There is a considerable increase of 7.28 percent its price and given the current pace of demand market participants expect uptrend to continue in the weeks ahead. In local market commercial grade castor oil is being quoted at Rs 8200 per quintal, in \$ term it comes to \$1385/1386 per tonne.
- **Castor seed x-mandi price in Gujarat too has increased** from Rs 39275 to Rs 4000 per quintal in last one week and uptrend is likely to continue as per market expectation. However, castor meal (in bulk) ex-Kandla price has decreased from Rs 6700 to Rs 6400 per quintal.
- **Govt has released third adv. Estimate of foodgrains** for 2013-14 on 15, May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt.. Market experts see production at around 11.5 to 11.8 lakh tonne.

#### International Market Update:

- **Castor oil meal demand has increased from China and USA.** Netherland imported 3178 tonne oil meal in May. China brought 20357 tonne, almost 5 percent higher than April. USA brought around 8000 tonne meal and more buying from these countries is expected in June month.
- **Price of castor oil in Rotterdam too has increased** from \$1680 to \$1685 per metric tonne during last one week. As castor oil prices are moving up in domestic market, oil price in Rotterdam is bound to increase. Brazil and China would remain oil importer as local production is much lower than their current demand.
- **Castor derivatives volume too is expected to go up** from 1.2 lakh tonne to 1.25 lakh tonne. China would continue to maintain its previous position as major importer. Its import volume may go up from 2.11 lakh tonne (2013) to 2.35 lakh tonne in 2014.

#### Domestic market Outlook: Cash and future market may trade firm.

NCDEX Castor Futures							Date: 09.06.2014		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>June-14</b>	<b>-16</b>	3950	3968	3905	3946	29660	-6020	49400	-8285
<b>July-14</b>	<b>-7</b>	4077	4111	4050	4090	78200	-600	214670	7450
<b>Aug-14</b>	<b>-5</b>	4189	4207	4146	4190	13270	6160	57370	4000

Spread	June-14	July-14	Aug-14	Sept-14
Spot/Deesa	106			
June-14		146		
July-14			80	
Aug-14				

Stocks	Demat	In- Process	Total	FED
	<b>7.6.2014</b>	<b>7.6.2014</b>	<b>7.6.2014</b>	<b>2.6.2014</b>
Bhabhar	1800	0	1800	1800
Deesa	35420	142	35562	33865
Kadi	58023	595	58618	57178
Patan	54401	704	55105	53672

### Castor Seed Daily Prices on 09.06.2014

Commodity	Center	Market	Price (Rs/Q)		Change
			9-Jun-14	7-Jun-14	
Castor Seed	Rajasthan	Sumerpur	3660	3700	-40
		Jodhpur	3600	3600	Unch
	Gujarat	Rajkot	NR	3780	-
		Gondal	NR	3780	-
		Patan	3900	3900	Unch
		Deesa	3840	3850	-10
		Mehsana	3800	3820	-20
		Kadi	3965	3870	95
		Ahmedabad	NR	NR	-

### Castor Seed Daily Arrivals on 09.06.2014

Commodity	Center	Market	Fig. in Quintal		Change
			9-Jun-14	7-Jun-14	
Castor Seed	Rajasthan	Sumerpur	400	560	-160
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	NR	700	-
		Gondal	NR	509	-
		Patan	4346	5462	-1116
		Deesa	872	1442	-570
		Mehsana	520	480	40
		Kadi	1566	1973	-407
		Other Gujarat	NR	NR	-
	Total Arrival		7864	11286	-3422

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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