

### Castor Domestic Fundamentals:

- **Castor seed and its products continued to trade firm on Friday in cash market.** However, future could not sustain at higher level and decreased in the second session after touching its resistance level of 4293 in July contract. Short supply of seed is being felt in the cash market and actual sellers are out of the market sensing uptrend ahead. Profit booking at this level is expected. However, any steep fall is unlikely as arrivals have decreased by over 50 percent and it would continue to dip in the weeks ahead.
- **FOB Quote for Castor oil first grade at Kandla stayed at previous level** to \$1410 per tonne . In local market commercial grade castor oil is being quoted at Rs 8350 per quintal, in \$ term it comes to \$1395/1400 per tonne.
- **Castor seed x-mandi price too has increased from** Rs 4050 to Rs 4110 per quintal in Patan . Castor meal (in bulk) ex-Kandla price too has increased from Rs 6400 to Rs 6600 per quintal.
- **Govt has released third adv. Estimate of foodgrains** for 2013-14 on 15,May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt.. Market experts see production at around 11.5 to 11.8 lakh tonne .

### International Market Update:

- **Price of castor oil in Rotterdam too has increased from** \$1680 to \$1685 per metric tonne during last one week. As castor oil prices are moving up in domestic market, oil price in Rotterdam is bound to increase. Brazil and China would remain oil importer as local production is much lower than their current demand.
- **Castor oil meal demand has increased from China and USA.** Netherland imported 3178 tonne oil meal in May. China brought 20357 tonne, almost 5 percent higher than April. USA brought around 8000 tonne meal and more buying from these countries is expected in June month.
- **Castor derivatives volume too is expected to go up from** 1.2 lakh tonne to 1.25 lakh tonne. China would continue to maintain its previous position as major importer. Its import volume may go up from 2.11 lakh tonne (2013) to 2.35 lakh tonne in 2014.

**Domestic market Outlook:** Profit booking is expected, market may trade lower.

NCDEX Castor Futures							Date: 13.06.2014		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>June-14</b>	<b>-11</b>	4124	4124	4081	4084	1250	-2475	5630	-350
<b>July-14</b>	<b>-5</b>	4260	4293	4214	4244	104810	-40270	238490	530
<b>Aug-14</b>	<b>-8</b>	4367	4401	4322	4349	22100	-5180	11900	6500

Spread	June-14	July-14	Aug-14	Sept-14
Spot/Deesa	84			
June-14		160		
July-14			105	
Aug-14				

Stocks	Demat	In- Process	Total	FED
	<b>12.6.2014</b>	<b>12.6.2014</b>	<b>12.6.2014</b>	<b>9.6.2014</b>
Bhabhar	1739	0	1800	1800
Deesa	35433	1124	36557	35561
Kadi	59628	999	60627	58366
Patan	54700	1250	55950	54582

### Castor Seed Daily Prices on 13.06.2014

Commodity	Center	Market	Price (Rs/Q)		Change
			13-Jun-14	12-Jun-14	
Castor Seed	Rajasthan	Sumerpur	3880	3850	30
		Jodhpur	3750	3700	50
	Gujarat	Rajkot	3900	3810	90
		Gondal	3930	3880	50
		Patan	4110	4050	60
		Deesa	4000	3975	25
		Mehsana	4025	3925	100
		Kadi	4050	4005	45
		Ahmedabad	NR	NR	-

### Castor Seed Daily Arrivals on 13.06.2014

Commodity	Center	Market	Fig. in Quintal		Change
			13-Jun-14	12-Jun-14	
Castor Seed	Rajasthan	Sumerpur	400	560	-160
		Jodhpur	240	320	-80
	Gujarat	Rajkot	705	640	65
		Gondal	693	882	-189
		Patan	3880	4072	-192
		Deesa	652	1233	-581
		Mehsana	600	720	-120
		Kadi	2272	1065	1207
		Other Gujarat	NR	NR	-
	Total Arrival		9442	9492	-50

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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