

Castor Domestic Fundamentals:

- **Lower trading activities amid expected downward** correction in cash market weighed on cash market fundamental on the weekend. Prices of seed decreased in Sumerpur ,Gondal and Jodhpur. However, uptrend was seen in Patan and Deesa. Buyers and sellers both are unwilling to trade in volumes as they expect downward correction in the week starting from Monday.
- **FOB Quote for Castor oil first grade at Kandla stayed at previous level** to \$1410 per tonne . In local market commercial grade castor oil is being quoted at Rs 8350 per quintal, in \$ term it comes to \$1395/1400 per tonne.
- **Castor seed x-mandi price too has increased from** Rs 4050 to Rs 4110 per quintal in Patan . Castor meal (in bulk) ex-Kandla price too has increased from Rs 6400 to Rs 6600 per quintal.
- **Govt has released third adv. Estimate of foodgrains** for 2013-14 on 15,May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt.. Market experts see production at around 11.5 to 11.8 lakh tonne .

International Market Update:

- **Price of castor oil in Rotterdam too has increased from** \$1680 to \$1685 per metric tonne during last one week. As castor oil prices are moving up in domestic market, oil price in Rotterdam is bound to increase. Brazil and China would remain oil importer as local production is much lower than their current demand.
- **Castor oil meal demand has increased from China and USA.** Netherland imported 3178 tonne oil meal in May. China brought 20357 tonne, almost 5 percent higher than April. USA brought around 8000 tonne meal and more buying from these countries is expected in June month.
- **Castor derivatives volume too is expected to go up from** 1.2 lakh tonne to 1.25 lakh tonne. China would continue to maintain its previous position as major importer. Its import volume may go up from 2.11 lakh tonne (2013) to 2.35 lakh tonne in 2014.

Domestic market Outlook: Profit booking is expected, market may trade lower.

| NCDEX Castor Futures | | | | | | | Date: 13.06.2014 | | |
|----------------------|------------|------|------|------|-------|--------|------------------|--------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| June-14 | -11 | 4124 | 4124 | 4081 | 4084 | 1250 | -2475 | 5630 | -350 |
| July-14 | -5 | 4260 | 4293 | 4214 | 4244 | 104810 | -40270 | 238490 | 530 |
| Aug-14 | -8 | 4367 | 4401 | 4322 | 4349 | 22100 | -5180 | 11900 | 6500 |

| Spread | June-14 | July-14 | Aug-14 | Sept-14 |
|------------|---------|---------|--------|---------|
| Spot/Deesa | 84 | | | |
| June-14 | | 160 | | |
| July-14 | | | 105 | |
| Aug-14 | | | | |

| Stocks | Demat | In- Process | Total | FED |
|---------|------------------|------------------|------------------|-----------------|
| | 13.6.2014 | 13.6.2014 | 13.6.2014 | 9.6.2014 |
| Bhabhar | 1739 | 0 | 1739 | 1800 |
| Deesa | 35635 | 952 | 36587 | 35561 |
| Kadi | 60334 | 879 | 61213 | 58366 |
| Patan | 55063 | 1389 | 56452 | 54582 |

Castor Seed Daily Prices on 14.6.2014

| Commodity | Center | Market | Price (Rs/Q) | | Change |
|-------------|-----------|-----------|--------------|-----------|--------|
| | | | 14-Jun-14 | 13-Jun-14 | |
| Castor Seed | Rajasthan | Sumerpur | 3860 | 3880 | -20 |
| | | Jodhpur | 3740 | 3750 | -10 |
| | Gujarat | Rajkot | 3900 | 3900 | Unch |
| | | Gondal | 3830 | 3930 | -100 |
| | | Patan | 4115 | 4110 | 5 |
| | | Deesa | 4025 | 4000 | 25 |
| | | Mehsana | 4025 | 4025 | Unch |
| | | Kadi | 4050 | 4050 | Unch |
| | | Ahmedabad | NR | NR | - |

Castor Seed Daily Arrivals on 14.6.2014

| Commodity | Center | Market | Fig. in Quintal | | Change |
|----------------------|-----------|---------------|-----------------|-------------|--------|
| | | | 14-Jun-14 | 13-Jun-14 | |
| Castor Seed | Rajasthan | Sumerpur | 640 | 400 | 240 |
| | | Jodhpur | 160 | 240 | -80 |
| | Gujarat | Rajkot | 640 | 705 | -65 |
| | | Gondal | 1006 | 693 | 313 |
| | | Patan | 4904 | 3880 | 1024 |
| | | Deesa | 2374 | 652 | 1722 |
| | | Mehsana | 840 | 600 | 240 |
| | | Kadi | 2488 | 2272 | 216 |
| | | Other Gujarat | NR | NR | - |
| Total Arrival | | 13052 | 9442 | 3610 | |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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