

Castor Domestic Fundamentals:

- **Cash castor seed market continues to trade firm despite expected correction due to continuous buying from some big trading houses.** There is a buzz in the market that some big players, who have physical stock would retain stock and leave no stone unturned to prove their ability. Market may trade further up in Tuesday trading session.
- **FOB Quote for Castor oil first grade at Kandla stayed at previous level** to \$1410 per tonne . In local market commercial grade castor oil is being quoted at Rs 8350 per quintal, in \$ term it comes to \$1395/1400 per tonne.
- **Castor seed x-mandi price too has increased from** Rs 4050 to Rs 4110 per quintal in Patan . Castor meal (in bulk) ex-Kandla price too has increased from Rs 6400 to Rs 6600 per quintal.
- **Govt has released third adv. Estimate of foodgrains** for 2013-14 on 15, May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt.. Market experts see production at around 11.5 to 11.8 lakh tonne .

International Market Update:

- **Price of castor oil in Rotterdam too has increased from** \$1680 to \$1685 per metric tonne during last one week. As castor oil prices are moving up in domestic market, oil price in Rotterdam is bound to increase. Brazil and China would remain oil importer as local production is much lower than their current demand.
- **Castor oil meal demand has increased from China and USA.** Netherland imported 3178 tonne oil meal in May. China brought 20357 tonne, almost 5 percent higher than April. USA brought around 8000 tonne meal and more buying from these countries is expected in June month.
- **Castor derivatives volume too is expected to go up from** 1.2 lakh tonne to 1.25 lakh tonne. China would continue to maintain its previous position as major importer. Its import volume may go up from 2.11 lakh tonne (2013) to 2.35 lakh tonne in 2014.

Domestic market Outlook: Market may trade higher.

NCDEX Castor Futures							Date: 16.06.2014		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-14	39	4082	4149	4082	4139	1350	100	3110	-2350
July-14	62	4245	4318	4206	4308	134900	34270	240190	1130
Aug-14	63	4348	4427	4325	4415	42100	55180	90660	26500

Spread	June-14	July-14	Aug-14	Sept-14
Spot/Deesa	119			
June-14		147		
July-14			107	
Aug-14				

Stocks	Demat	In- Process	Total	FED
	14.6.2014	14.6.2014	14.6.2014	9.6.2014
Bhabhar	1739	0	1739	1800
Deesa	36557	50	36607	35561
Kadi	60486	1273	61759	58366
Patan	55567	885	56452	54582

Castor Seed Daily Prices on 16.6.2014

Commodity	Center	Market	Price (Rs/Q)		Change
			16-Jun-14	14-Jun-14	
Castor Seed	Rajasthan	Sumerpur	3900	3860	40
		Jodhpur	3800	3740	60
	Gujarat	Rajkot	3900	3900	Unch
		Gondal	3835	3830	5
		Patan	4200	4115	85
		Deesa	4020	4025	-5
		Mehsana	4050	4025	25
		Kadi	Closed	4050	-
		Ahmedabad	NR	NR	-

Castor Seed Daily Arrivals on 14.6.2014

Commodity	Center	Market	Fig. in Quintal		Change
			16-Jun-14	14-Jun-14	
Castor Seed	Rajasthan	Sumerpur	560	640	-80
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	790	640	150
		Gondal	1029	1006	23
		Patan	252	4904	-4652
		Deesa	1144	2374	-1230
		Mehsana	400	840	-440
		Kadi	Closed	2488	-
		Other Gujarat	3615	NR	-
	Total Arrival		7950	13052	-5102

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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