

### Castor Domestic Fundamentals:

- **Cash castor seed market continues to trade firm despite expected correction due to continuous buying from some big trading houses.** There is a buzz in the market that some big players, who have physical stock would retain stock and leave no stone unturned to prove their ability. Market may trade further up in Tuesday trading session.
- **FOB Quote for Castor oil first grade at Kandla stayed at previous level** to \$1410 per tonne . In local market commercial grade castor oil is being quoted at Rs 8350 per quintal, in \$ term it comes to \$1395/1400 per tonne.
- **Castor seed x-mandi price too has increased from** Rs 4050 to Rs 4110 per quintal in Patan . Castor meal (in bulk) ex-Kandla price too has increased from Rs 6400 to Rs 6600 per quintal.
- **Govt has released third adv. Estimate of foodgrains** for 2013-14 on 15, May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt.. Market experts see production at around 11.5 to 11.8 lakh tonne .

### International Market Update:

- **Price of castor oil in Rotterdam too has increased from** \$1680 to \$1685 per metric tonne during last one week. As castor oil prices are moving up in domestic market, oil price in Rotterdam is bound to increase. Brazil and China would remain oil importer as local production is much lower than their current demand.
- **Castor oil meal demand has increased from China and USA.** Netherland imported 3178 tonne oil meal in May. China brought 20357 tonne, almost 5 percent higher than April. USA brought around 8000 tonne meal and more buying from these countries is expected in June month.
- **Castor derivatives volume too is expected to go up from** 1.2 lakh tonne to 1.25 lakh tonne. China would continue to maintain its previous position as major importer. Its import volume may go up from 2.11 lakh tonne (2013) to 2.35 lakh tonne in 2014.

**Domestic market Outlook:** Market may trade higher.

NCDEX Castor Futures							Date: 16.06.2014		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>June-14</b>	<b>-58</b>	4150	4150	4078	4078	1050	-300	2410	-700
<b>July-14</b>	<b>-60</b>	4319	4329	4246	4250	121150	-13750	242140	1950
<b>Aug-14</b>	<b>-61</b>	4425	4434	4353	4358	23690	-18410	94110	3450

Spread	June-14	July-14	Aug-14	Sept-14
Spot/Deesa	119			
June-14		147		
July-14			107	
Aug-14				

Stocks	Demat	In- Process	Total	FED
	<b>16.6.2014</b>	<b>16.6.2014</b>	<b>16.6.2014</b>	<b>16.6.2014</b>
Bhabhar	1739	0	1739	1739
Deesa	36587	80	36667	36587
Kadi	61395	1120	62515	61395
Patan	55959	636	56595	55959

### Castor Seed Daily Prices on 17.6.2014

Commodity	Center	Market	Price (Rs/Q)		Change
			17-Jun-14	16-Jun-14	
Castor Seed	Rajasthan	Sumerpur	3925	3900	25
		Jodhpur	3900	3800	100
	Gujarat	Rajkot	3900	3900	Unch
		Gondal	4005	3835	170
		Patan	4125	4200	-75
		Deesa	4085	4020	65
		Mehsana	4025	4050	-25
		Kadi	4075	Closed	-
		Ahmedabad	NR	NR	-

### Castor Seed Daily Arrivals on 17.6.2014

Commodity	Center	Market	Fig. in Quintal		Change
			17-Jun-14	16-Jun-14	
Castor Seed	Rajasthan	Sumerpur	400	560	-160
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	790	790	Unch
		Gondal	480	1029	-549
		Patan	5547	252	5295
		Deesa	1560	1144	416
		Mehsana	880	400	480
		Kadi	2800	Closed	-
		Other Gujarat	NR	3615	-
	Total Arrival		12617	7950	4667

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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