

Castor Domestic Fundamentals:

- **Castor seed cash market traded slightly lower** despite continuous firmness in futures. Arrivals have declined significantly in last two-three days. However, planters are facing difficulty to get desired quantity of seed. Sellers are unwilling to sell at current prices. Overall sentiments in the market remain firm.
- **FOB Quote for Castor oil first grade at Kandla stayed at previous level** to \$1415 per tonne . In local market commercial grade castor oil is being quoted at Rs 8375 per quintal, in \$ term it comes to \$1400\$ \$1410 per tonne.
- **Castor seed x-mandi price too has increased from** Rs 41126to Rs 4075 per quintal in Kadi . Castor meal (in bulk) ex-Kandla price too has increased from Rs 6500 to Rs 6650 per quintal.
- **Govt has released third adv. Estimate of foodgrains** for 2013-14 on 15,May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt.. Market experts see production at around 11.5 to 11.8 lakh tonne .

International Market Update:

- **This week major buyers like Taiwan,Japan are active castor meal** buying. Last week these countries have brought 1350 tonne meal at an average rate of \$173 per tonne. Realisation from meal has increased considerably in last two weeks.
- **Price of castor oil in Rotterdam too has increased from** \$1680 to \$1685 per metric tonne during last one week. As castor oil prices are moving up in domestic market, oil price in Rotterdam is bound to increase. Brazil and China would remain oil importer as local production is much lower than their current demand.
- **Castor derivatives volume too is expected to go up from** 1.2 lakh tonne to 1.25 lakh tonne. China would continue to maintain its previous position as major importer. Its import volume may go up from 2.11 lakh tonne (2013) to 2.35 lakh tonne in 2014.

Domestic market Outlook: Market may trade firm.

NCDEX Castor Futures								Date: 18.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-14	37	4112	4160	4090	4160	1600	600	2860	210
July-14	80	4273	4337	4237	4337	126900	5600	242520	450
Aug-14	81	4375	4448	4350	4446	33370	11000	99050	4450

Spread	June-14	July-14	Aug-14	Sept-14
Spot/Deesa	115			
June-14		153		
July-14			109	
Aug-14				

Stocks	Demat	In- Process	Total	FED
	17.6.2014	17.6.2014	17.6.2014	16.6.2014
Bhabhar	1739	0	1739	1739
Deesa	36506	311	36817	36587
Kadi	61475	1541	63016	61395
Patan	54091	1676	55767	55959

Castor Seed Daily Prices on 18.6.2014

Commodity	Center	Market	Price (Rs/Q)		Change
			18-Jun-14	17-Jun-14	
Castor Seed	Rajasthan	Sumerpur	3850	3925	-75
		Jodhpur	3800	3900	-100
	Gujarat	Rajkot	3920	3900	20
		Gondal	3955	4005	-50
		Patan	4105	4125	-20
		Deesa	4045	4085	-40
		Mehsana	4020	4025	-5
		Kadi	4126	4075	51
		Ahmedabad	4125	NR	-

Castor Seed Daily Arrivals on 18.6.2014

Commodity	Center	Market	Fig. in Quintal		Change
			18-Jun-14	17-Jun-14	
Castor Seed	Rajasthan	Sumerpur	240	400	-160
		Jodhpur	240	160	80
	Gujarat	Rajkot	650	790	-140
		Gondal	552	480	72
		Patan	4726	5547	-821
		Deesa	1430	1560	-130
		Mehsana	720	880	-160
		Kadi	3781	2800	981
		Other Gujarat	32000	NR	-
	Total Arrival		44339	12617	31722

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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