

Castor Domestic Fundamentals:

- **Castor seed market trades slightly lower on Friday, barring some minor trading markets**, as buyers have restricted trading activities on increasing possibility of downward correction. Castor seed price has increased by Rs 200 to Rs 250 per qtl. in last one week. Higher seed price has affected planter's margin negatively. More dip is expected on Monday. However, overall sentiments remain bullish as short supply of seed against demand would support market once again.
- **FOB Quote for Castor oil first grade at Kandla traded up at \$1450 per tonne** . In local market commercial grade castor oil is being quoted at Rs 8200 per quintal, in \$ term it comes to \$1367 to \$1370 per tonne.
- **Castor seed x-mandi price too has increased from Rs 4075 to Rs 4125 per quintal in Gujarat** . Castor meal (in bulk) ex-Kandla price too has increased from Rs 6200 to Rs 6250 per quintal.
- **Govt has released third adv. Estimate of foodgrains for 2013-14 on 15, May, 2014.** The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt. Market experts see production at around 11.5 to 11.8 lakh tonne .

International Market Update:

- **This week major buyers like Taiwan, Japan are active castor meal buying.** Last week these countries have brought 1350 tonne meal at an average rate of \$110 per tonne. Realisation from meal has increased considerably in last two weeks.
- **Price of castor oil in Rotterdam too has increased from \$1680 to \$1685 per metric tonne during last one week.** As castor oil prices are moving up in domestic market, oil price in Rotterdam is bound to increase. Brazil and China would remain oil importer as local production is much lower than their current demand.
- **Castor derivatives volume too is expected to go up from 1.2 lakh tonne to 1.25 lakh tonne.** China would continue to maintain its previous position as major importer. Its import volume may go up from 2.11 lakh tonne (2013) to 2.35 lakh tonne in 2014.

Domestic market Outlook: Market is expected to trade weak.

NCDEX Castor Futures							Date: 20.06.2014		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-12	4132	4172	4129	4145	660	320	1100	440
July-14	-13	4350	4363	4306	4320	94740	16250	237910	-2150
Aug-14	-17	4464	4480	4422	4437	28680	6500	106,440	5550

Spread	June-14	July-14	Aug-14	Sept-14
Spot/Deesa	20			
June-14		174		
July-14			117	
Aug-14				

Stocks	Demat	In- Process	Total	FED
	19.6.2014	19.6.2014	19.6.2014	16.6.2014
Bhabhar	981	0	981	1739
Deesa	36755	0	36755	36587
Kadi	63207	1191	64398	61395
Patan	54091	1676	55767	55959

Castor Seed Daily Prices on 20.6.2014

Commodity	Center	Market	Price (Rs/Q)		Change
			20-Jun-14	19-Jun-14	
Castor Seed	Rajasthan	Sumerpur	3900	3950	-50
		Jodhpur	3900	3800	100
	Gujarat	Rajkot	4020	4025	-5
		Gondal	4080	4055	25
		Patan	4190	4190	Unch
		Deesa	4125	4210	-85
		Mehsana	4140	4125	15
		Kadi	4105	4000	105
		Ahmedabad	NR	NR	-

Castor Seed Daily Arrivals on 20.6.2014

Commodity	Center	Market	Fig. in Quintal		Change
			20-Jun-14	19-Jun-14	
Castor Seed	Rajasthan	Sumerpur	400	400	Unch
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	580	710	-130
		Gondal	620	710	-90
		Patan	5170	4850	320
		Deesa	1471	1322	149
		Mehsana	560	800	-240
		Kadi	2560	3600	-1040
		Other Gujarat	NR	NR	-
	Total Arrival		44339	11521	12552

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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