

### Castor Domestic Fundamentals:

- **Uptrend continues in cash market as buyers offer higher price** on the back of good demand for oil, castor meal and other derivatives. Major stockists have retained their stock and farmers have sold out more than 80 percent crop till date. Uptrend in future market also remains supportive to the cash market.
- **Market participants say that 75 to 80 percent crop has been** sold out from farmers end and whatever stock they have right now would be released in Nov. Dec as they expect the highest price at that point of time. Actually, castor market would continue to maintain its uptrend if monsoon rains occur at time in main growing region like Rajasthan, Gujarat and parts of Andhra Pradesh.
- **In local market commercial grade castor oil is being** quoted at Rs 8400 per quintal, in \$ term it comes to \$1400/1402 per tonne. It is 14.2 percent higher than the price in June,2013.
- **FOB Quote for Castor oil first grade at Kandla has increased** from \$1450 to \$1475 per tonne in last one week. It is almost 12 percent higher than the price realised in May 2013. Sharp increase in FoB quote is mainly attributed to higher seed price and good demand from overseas market.
- **Govt has released third adv. Estimate of foodgrains** for 2013-14 on 15,May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt.. Market experts see production at around 11.5 to 11.8 lakh tonne .

### International Market Update:

- **Castor oil meal demand has increased from China and USA.** Netherland imported 2478 tonne oil meal in June. China brought 17157 tonne, almost 7 percent higher than May. USA brought around 4500 tonne meal. It was brought in the range of \$ 110 to \$115 per tonne.
- **Price of castor oil in Rotterdam too has increased from \$1685 to \$1690 per metric tonne** during last one week. As castor oil prices are moving up in domestic market, oil price in Rotterdam is bound to increase. Brazil and China would remain oil importer as local production is much lower than their current demand.
- **Castor derivatives volume too is expected to go up from** 1.2 lakh tonne to 1.25 lakh tonne. China would continue to maintain its previous position as major importer. Its import volume may go up from 2.11 lakh tonne (2013) to 2.35 lakh tonne in 2014.

**Domestic market Outlook:** Market is expected to trade firm.

NCDEX Castor Futures								Date: 23.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-14	104	4330	4455	4330	4430	140,210	-	229160	-
July-14	115	4450	4579	4450	4555	61060	-	116550	-
Aug-14	111	4606	4687	4590	4662	7030		18840	-

Spread	July-14	Aug-14	Sept-14	Oct-14
Spot/Deesa	180			
July-14		125		
Aug-14			107	
Sep-14				

Stocks	Demat	In- Process	Total	FED
	21.6.2014	21.6.2014	21.6.2014	16.6.2014
Bhabhar	1729	0	1729	1739
Deesa	36665	0	36665	36587
Kadi	63915	966	64881	61395
Patan	54567	644	55211	55959

### Castor Seed Daily Prices on 23.6.2014

Commodity	Center	Market	Price (Rs/Q)		Change
			23-Jun-14	21-Jun-14	
Castor Seed	Rajasthan	Sumerpur	4010	3925	85
		Jodhpur	4000	3900	100
	Gujarat	Rajkot	4030	4020	10
		Gondal	4080	4005	75
		Patan	4220	4220	Unch
		Deesa	4250	4125	125
		Mehsana	4125	4150	-25
		Kadi	4150	4120	30
		Ahmedabad	4150	4050	100

### Castor Seed Daily Arrivals on 23.6.2014

Commodity	Center	Market	Fig. in Quintal		Change
			23-Jun-14	21-Jun-14	
Castor Seed	Rajasthan	Sumerpur	240	240	Unch
		Jodhpur	160	240	-80
	Gujarat	Rajkot	950	650	300
		Gondal	648	225	423
		Patan	4081	5295	-1214
		Deesa	798	800	-2
		Mehsana	560	640	-80
		Kadi	1416	2112	-696
		Other Gujarat	23547	22278	1269
	Total Arrival		32400	32480	-80

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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