

#### Castor Domestic Fundamentals:

- **Uptrend continues to dominate cash markets except Sumerpur** and Kadi on Thursday. However, futures decreased considerably as stake holders booked profit. More dip in future market is expected and market participants expect more dip in next trading session. However, cash market may rule steady as overall inner tone remains bullish in the weeks ahead.
- **In local market commercial grade castor oil is being** quoted at Rs 8400/ 8450 per quintal, in \$ term it comes to \$1400/1405 per tonne. It is 13.6 percent higher than the price in June,2013.
- **At current price of 840/50 per 20 kg, fob quote for oil export** should be \$1500 per tonne instead of \$1475 per tonne. The wide difference denotes correction in the market in next trading session. Besides, some sales of seed has been reported today at high level. It also indicates downward correction in the market.
- **FOB Quote for Castor oil first grade at Kandla has decreased slightly** from \$1450 to \$1470 per tonne in last two days. However ,it is almost 12 percent higher than the price realised in May 2013. Sharp increase in FoB quote is mainly attributed to higher seed price and good demand from overseas market.
- **Govt has released third adv. Estimate of foodgrains** for 2013-14 on 15,May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt.. Market experts see production at around 11.5 to 11.8 lakh tonne .

#### International Market Update:

- **Castor oil meal demand has increased from China and USA.** Netherland imported 2478 tonne oil meal in June. China brought 17157 tonne, almost 7 percent higher than May. USA brought around 4500 tonne meal. It was brought in the range of \$ 110 to \$115 per tonne.
- **Price of castor oil in Rotterdam too has increased from \$1685 to \$1690 per metric tonne** during last one week. As castor oil prices are moving up in domestic market, oil price in Rotterdam is bound to increase. Brazil and China would remain oil importer as local production is much lower than their current demand.
- **Castor derivatives volume too is expected to go up from** 1.2 lakh tonne to 1.25 lakh tonne. China would continue to maintain its previous position as major importer. Its import volume may go up from 2.11 lakh tonne (2013) to 2.35 lakh tonne in 2014.

**Domestic market Outlook:** Market is expected to trade steady to slightly weak.

NCDEX Castor Futures								Date: 26.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>July-14</b>	<b>-111</b>	4470	4480	4370	4377	94340	-38000	220820	-3000
<b>Aug-14</b>	<b>-103</b>	4589	4610	4511	4516	45220	-12000	124170	-7250
<b>Sept-14</b>	<b>-102</b>	4711	4726	4628	4630	9870	2825	20210	-2075

Spread	July-14	Aug-14	Sept-14	Oct-14
Spot/Deesa	77			
July-14		139		
Aug-14			114	
Sep-14				

Stocks	Demat	In- Process	Total	FED
	<b>25.6.2014</b>	<b>25.6.2014</b>	<b>25.6.2014</b>	<b>23.6.2014</b>
Bhabhar	1365	0	1365	1729
Deesa	35369	0	35369	36011
Kadi	64072	996	65068	64186
Patan	52055	242	52297	54475

### Castor Seed Daily Prices on 25.6.2014

Commodity	Center	Market	Price (Rs/Q)		Change
			26-Jun-14	25-Jun-14	
Castor Seed	Rajasthan	Sumerpur	4100	4150	-50
		Jodhpur	4050	4000	50
	Gujarat	Rajkot	4255	4225	30
		Gondal	4305	4255	50
		Patan	4375	4370	5
		Deesa	4300	4260	40
		Mehsana	4335	4325	10
		Kadi	4320	4325	-5
		Ahmedabad	4300	4300	0

### Castor Seed Daily Arrivals on 26.6.2014

Commodity	Center	Market	Fig. in Quintal		Change
			26-Jun-14	25-Jun-14	
Castor Seed	Rajasthan	Sumerpur	400	240	160
		Jodhpur	400	160	240
	Gujarat	Rajkot	1050	725	325
		Gondal	504	508	-4
		Patan	4762	4585	177
		Deesa	2438	1632	806
		Mehsana	680	800	-120
		Kadi	2096	2000	96
		Other Gujarat	18870	21750	-2880
	Total Arrival		31200	32960	-1760

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the**

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**total arrivals.**