

Castor Domestic Fundamentals:

- **Castor seed cash market trades lower as disparity gap for oil export has widened.** Higher seed prices restricted buyers to make fresh position as planters remained sidelined on Friday. However, futures market recovered considerably as stake holders took fresh position at lower level.
- **In local market commercial grade castor oil is being** quoted at Rs 8350/ 8400 per quintal, in \$ term it comes to \$1400/1405 per tonne. It is 13.6 percent higher than the price in June,2013.
- **At current price of 820/530 per 20 kg, fob quote for oil export** should be \$1495 per tonne instead of \$1475 per tonne. The wide difference denotes correction in the market in next trading session. Besides, some sales of seed has been reported today at high level. It also indicates downward correction in the market.
- **FOB Quote for Castor oil first grade at Kandla has decreased slightly** from \$1470 to \$1460 per tonne in last two days. However ,it is almost 12 percent higher than the price realised in May 2013. Sharp increase in FoB quote is mainly attributed to higher seed price and good demand from overseas market.
- **Govt has released third adv. Estimate of foodgrains** for 2013-14 on 15,May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt.. Market experts see production at around 11.5 to 11.8 lakh tonne .

International Market Update:

- **Castor oil meal demand has increased from China and USA.** Netherland imported 2478 tonne oil meal in June. China brought 17157 tonne, almost 7 percent higher than May. USA brought around 4500 tonne meal. It was brought in the range of \$ 110 to \$115 per tonne.
- **Price of castor oil in Rotterdam too has increased from \$1685 to \$1690 per metric tonne** during last one week. As castor oil prices are moving up in domestic market, oil price in Rotterdam is bound to increase. Brazil and China would remain oil importer as local production is much lower than their current demand.
- **Castor derivatives volume too is expected to go up from** 1.2 lakh tonne to 1.25 lakh tonne. China would continue to maintain its previous position as major importer. Its import volume may go up from 2.11 lakh tonne (2013) to 2.35 lakh tonne in 2014.

Domestic market Outlook: Market is expected to trade steady to slightly weak.

NCDEX Castor Futures								Date: 27.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	58	4390	4476	4356	4456	94340	-38000	220820	-3000
Aug-14	59	4529	4610	4499	4596	45220	-12000	124170	-7250
Sept-14	61	4647	4716	4616	4710	9870	2825	20210	-2075

Spread	July-14	Aug-14	Sept-14	Oct-14
Spot/Deesa	77			
July-14		139		
Aug-14			114	
Sep-14				

Stocks	Demat	In- Process	Total	FED
	26.6.2014	26.6.2014	26.6.2014	23.6.2014
Bhabhar	1365	0	1365	1729
Deesa	35077	0	35077	36011
Kadi	64431	635	65066	64186
Patan	52025	242	52267	54475

Castor Seed Daily Prices on 27.6.2014

Commodity	Center	Market	Price (Rs/Q)		Change
			27-Jun-14	26-Jun-14	
Castor Seed	Rajasthan	Sumerpur	4075	4100	-25
		Jodhpur	4100	4050	50
	Gujarat	Rajkot	4170	4255	-85
		Gondal	4180	4305	-125
		Patan	4320	4375	-55
		Deesa	4280	4300	-20
		Mehsana	4250	4335	-85
		Kadi	4360	4320	40
		Ahmedabad	4200	4300	-100

Castor Seed Daily Arrivals on 27.6.2014

Commodity	Center	Market	Fig. in Quintal		Change
			27-Jun-14	26-Jun-14	
Castor Seed	Rajasthan	Sumerpur	800	400	400
		Jodhpur	440	400	40
	Gujarat	Rajkot	785	1050	-265
		Gondal	353	504	-151
		Patan	4315	4762	-447
		Deesa	4688	2438	2250
		Mehsana	720	680	40
		Kadi	2203	2096	107
		Other Gujarat	14936	18870	-3934
	Total Arrival		29240	31200	-1960

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the

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total arrivals.