

Castor Domestic Fundamentals:

- **Castor seed cash market trades firm.** Higher seed prices restricted buyers to make fresh position as planters remained sidelined on Saturday. However, futures market recovered considerably as stake holders took fresh position at lower level.
- **In local market commercial grade castor oil is being** quoted at Rs 8350/ 8400 per quintal, in \$ term it comes to \$1400/1405 per tonne. It is 13.6 percent higher than the price in June,2013.
- **At current price of 820/530 per 20 kg, fob quote for oil export** should be \$1495 per tonne instead of \$1475 per tonne. The wide difference denotes correction in the market in next trading session. Besides, some sales of seed has been reported today at high level. It also indicates downward correction in the market.
- **FOB Quote for Castor oil first grade at Kandla has decreased slightly** from \$1470 to \$1460 per tonne in last two days. However ,it is almost 12 percent higher than the price realised in May 2013. Sharp increase in FoB quote is mainly attributed to higher seed price and good demand from overseas market.
- **Govt has released third adv. Estimate of foodgrains** for 2013-14 on 15,May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt.. Market experts see production at around 11.5 to 11.8 lakh tonne .

International Market Update:

- **Castor oil meal demand has increased from China and USA.** Netherland imported 2478 tonne oil meal in June. China brought 17157 tonne, almost 7 percent higher than May. USA brought around 4500 tonne meal. It was brought in the range of \$ 110 to \$115 per tonne.
- **Price of castor oil in Rotterdam too has increased from \$1685 to \$1690 per metric tonne** during last one week. As castor oil prices are moving up in domestic market, oil price in Rotterdam is bound to increase. Brazil and China would remain oil importer as local production is much lower than their current demand.
- **Castor derivatives volume too is expected to go up from** 1.2 lakh tonne to 1.25 lakh tonne. China would continue to maintain its previous position as major importer. Its import volume may go up from 2.11 lakh tonne (2013) to 2.35 lakh tonne in 2014.

Domestic market Outlook: Market is expected to trade steady to slightly weak.

NCDEX Castor Futures								Date: 28.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-	-	-	-	-	-	-	-	-
Aug-14	-	-	-	-	-	-	-	-	-
Sept-14	-	-	-	-	-	-	-	-	-

Spread	July-14	Aug-14	Sept-14	Oct-14
Spot/Deesa				
July-14				
Aug-14				
Sep-14				

Stocks	Demat	In- Process	Total	FED
	27.6.2014	27.6.2014	27.6.2014	23.6.2014
Bhabhar	1365	0	1365	1729
Deesa	35077	20	35097	36011
Kadi	64683	675	65358	64186
Patan	52257	1834	54091	54475

Castor Seed Daily Prices on 28.6.2014

Commodity	Center	Market	Price (Rs/Q)		Change
			28-Jun-14	27-Jun-14	
Castor Seed	Rajasthan	Sumerpur	4100	4075	25
		Jodhpur	4100	4100	Unch
	Gujarat	Rajkot	4215	4170	45
		Gondal	4230	4180	50
		Patan	4355	4320	35
		Deesa	4360	4280	80
		Mehsana	4275	4250	25
		Kadi	4445	4360	85
		Ahmedabad	4275	4200	75

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			28-Jun-14	27-Jun-14	
Castor Seed	Rajasthan	Sumerpur	240	800	-560
		Jodhpur	240	440	-200
	Gujarat	Rajkot	900	785	115
		Gondal	451	353	98
		Patan	6165	4315	1850
		Deesa	4109	4688	-579
		Mehsana	520	720	-200
		Kadi	2069	2203	-134
		Other Gujarat	17786	14936	2850
	Total Arrival		32480	29240	3240

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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