

Castor Domestic Fundamentals:

- **Castor seed cash market trades firm on lower arrival in the market.** Higher seed prices restricted buyers to make fresh position as planters remained sidelined on Monday. However, futures market recovered considerably as stake holders took fresh position at lower level.
- **In local market commercial grade castor oil is being** quoted at Rs 8350/ 8400 per quintal, in \$ term it comes to \$1400/1405 per tonne. It is 13.6 percent higher than the price in June,2013.
- **At current price of 820/530 per 20 kg, fob quote for oil export** should be \$1495 per tonne instead of \$1475 per tonne. The wide difference denotes correction in the market in next trading session. Besides, some sales of seed has been reported today at high level. It also indicates downward correction in the market.
- **FOB Quote for Castor oil first grade at Kandla has decreased slightly** from \$1470 to \$1460 per tonne in last two days. However ,it is almost 12 percent higher than the price realised in May 2013. Sharp increase in FoB quote is mainly attributed to higher seed price and good demand from overseas market.
- **Govt has released third adv. Estimate of foodgrains** for 2013-14 on 15,May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt.. Market experts see production at around 11.5 to 11.8 lakh tonne .

International Market Update:

- **Castor oil meal demand has increased from China and USA.** Netherland imported 2478 tonne oil meal in June. China brought 17157 tonne, almost 7 percent higher than May. USA brought around 4500 tonne meal. It was brought in the range of \$ 110 to \$115 per tonne.
- **Price of castor oil in Rotterdam too has increased from \$1685 to \$1690 per metric tonne** during last one week. As castor oil prices are moving up in domestic market, oil price in Rotterdam is bound to increase. Brazil and China would remain oil importer as local production is much lower than their current demand.
- **Castor derivatives volume too is expected to go up from** 1.2 lakh tonne to 1.25 lakh tonne. China would continue to maintain its previous position as major importer. Its import volume may go up from 2.11 lakh tonne (2013) to 2.35 lakh tonne in 2014.

Domestic market Outlook: Market is expected to trade steady to slightly weak.

NCDEX Castor Futures								Date: 30.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	10	4470	4529	4441	4459	151880		147480	
Aug-14	13	4619	4667	4581	4599	119270		182810	
Sept-14	15	4747	4780	4703	4719	15970		38680	

Spread	July-14	Aug-14	Sept-14	Oct-14
Spot/Deesa				
July-14				
Aug-14				
Sep-14				

Stocks	Demat	In- Process	Total	FED
	28.6.2014	28.6.2014	28.6.2014	23.6.2014
Bhabhar	1365	0	1365	1729
Deesa	35097	61	35158	36011
Kadi	64683	776	65459	64186
Patan	53569	523	54092	54475

Castor Seed Daily Prices on 30.06.2014

Commodity	Center	Market	Price (Rs/Q)		Change
			30-Jun-14	28-Jun-14	
Castor Seed	Rajasthan	Sumerpur	4200	4100	100
		Jodhpur	4100	4100	Unch
	Gujarat	Rajkot	4240	4215	25
		Gondal	4330	4230	100
		Patan	4350	4355	-5
		Deesa	4340	4360	-20
		Mehsana	4375	4275	100
		Kadi	Closed	4445	-
		Ahmedabad	4300	4275	25

Castor Seed Arrivals

Commodity	Center	Market	Fig. in per bags(80kg)		Change
			30-Jun-14	28-Jun-14	
Castor Seed	Rajasthan	Sumerpur	240	240	Unch
		Jodhpur	240	240	Unch
	Gujarat	Rajkot	600	900	-300
		Gondal	430	451	-21
		Patan	3460	6165	-2705
		Deesa	1131	4109	-2978
		Mehsana	520	520	Unch
		Kadi	Closed	2069	-
		Other Gujarat	24259	17759	6500
		Total Arrival		30880	32453

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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