

Castor Domestic Fundamentals:

- **Castor cash market traded mixed on Monday** .Price in Jodhpur market decreased from Rs 4000 to 3900 per qtl. Against this, price in Sumerpur, Patan and Deesa recovered from previous level by Rs 50 per qtl. Castor seed traded unchanged in Rajkot and Gondal. Overall sentiments remain firm and prices may move up from current level.
- **However, it is considered temporary phase of downward correction.** Market would start improving from the third week of July.Stake holders in futures market would prefer to take fresh position in August as they are well aware of short supply of seed this year.
- **FOB Quote for Castor oil first grade at Kandla has decreased** from \$1510 to \$1500 per tonne. However it is almost 14 percent higher than the price realised in June 2013. As market sentiment remains firm with good back up by demand in the weeks ahead, it may cross \$1550 by the end of July. In local market commercial grade castor oil is being quoted at Rs 8700 per quintal,in \$ term it comes to \$1430/1435 per tonne. It is 15.3 percent higher than the price in June,2013. Castor meal export price for bulk quantity stayed steady at \$115 per tonne. It is higher by 17.39 percent from June 2013 .
- **Govt has released third adv. Estimate of foodgrains** for 2013-14 on 15,May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Market participants are surprised to see the inflated figure of castor seed production this year. Govt. Production target for 2014-15 has been set at 16.65 lakh tonne.

International Market Update:

- **Demand for castor meal and oil continues from EU,USA and China.FOB quote** from Kandla has been registered at \$1500 per tonne and it may go up further by mid July as seed price is getting firmer day by day.During last one week export quote from Kandla port has increased over 14 percent. Export quote for meal stayed steady at \$115 per tonne. China ,EU and Belgium brought almost 4500,5500 tonne meal in last two weeks.
- **Price of castor oil in Rotterdam too has increased from \$1685 to \$1830** per metric tonne during last one week. As castor oil prices are moving up in domestic market, oil price in Rotterdam is bound to increase. Brazil and China would remain oil importer as local production is much lower than their current demand.

Domestic market Outlook: Market is likely to trade steady to slightly firm on Monday.

NCDEX Castor Futures								Date: 07.07.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-34	4306	4365	4272	4272	52910	-20250	123130	-7275
Aug-14	-35	4424	4504	4411	4411	118110	-26360	202060	4100
Sept-14	-29	4590	4626	4535	4535	52910	22760	43310	2850

Spread	July-14	Aug-14	Sept-14	Oct-14
Spot/Deesa				
July-14	28			
Aug-14		139		
Sep-14			124	

Stocks	Demat	In- Process	Total	FED
	5.7.2014	5.7.2014	5.7.2014	30.6.2014
Bhabhar	981	0	981	1365
Deesa	32224	312	32536	35158
Kadi	60254	684	60938	64369
Patan	48800	493	49293	54071

Castor Seed Daily Prices on 7 July 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			7-Jul-14	5-Jul-14	
Castor Seed	Rajasthan	Sumerpur	4100	4040	60
		Jodhpur	3900	4000	-100
	Gujarat	Rajkot	4085	4085	Unch
		Gondal	4130	4130	Unch
		Patan	4290	4245	45
		Deesa	4300	4275	25
		Mehsana	4235	4150	85
		Kadi	Closed	4150	-
		Ahmedabad	4300	NA	-

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			7-Jul-14	5-Jul-14	
Castor Seed	Rajasthan	Sumerpur	160	240	-80
		Jodhpur	80	80	Unch
	Gujarat	Rajkot	312	700	-388
		Gondal	367	364	3
		Patan	4388	7829	-3441
		Deesa	690	1960	-1270
		Mehsana	960	1600	-640
		Kadi	Closed	2672	-
		Other Gujarat	25283	NA	-
		Total Arrival		32240	15445

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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