

### Castor Domestic Fundamentals:

- **Castor cash market could not sustain its uptrend due** to lower demand at the fag end of the week. Consecutive holidays may affect demand further. Market participants say that seed may dip by Rs 50 to rs 75 per qtl from current level. Overall arrivals too have decreased in major markets during the week. Fresh buying interest may be seen from the mid of next week. Cash market may trade steady to weak in the short term.
- **Castor meal FOR is being quoted at Rs 6100 per tonne, slightly higher** (Rs 6050 per tonne) than previous trading session. It is -1.25 percent lower than last week and 6.60 percent higher than the price realized during August 2014. FOB Quote for Castor oil first grade at Kandla has increased from \$1430 to \$1450 per tonne in last two days. However, it is almost 18.12 percent higher than the price realised in August 2013. Castor meal export price for bulk quantity too increased slightly from \$105 to \$106 per tonne. It is higher by 9.35 percent from August, 2013.
- **Area coverage till 8<sup>th</sup> August has been registered at 3.59 lakh ha., slightly higher** than last year(3.54 lakh ha.) till date. Normal area for whole kharif season is 10.37 lakh ha. Area under castor seed is likely to increase at least by 9 to 10 percent from 9.83 to 10.54 lakh ha. in 2014-15. However, it would not impact price much in the third quarter, as new crop would hit market next year in January.
- **Market is expected to face short supply of seed August onward. Out of 15.8 lakh** tonne seed available for crushing almost 7.5 lakh tonne seed has been crushed so far. Around 3 lakh tonne seed is available with big players who would prefer releasing seed in parts or may retain it for three –four months from now. Govt has released third adv. Estimate of food grains for 2013-14 on 15, May, 2014. The govt. has estimated 16.64 lakh tonne production this year against the target of 15.81 lakh tonne. Govt. Production target for 2014-15 has been set at 16.65 lakh tonne.

### International Market Update:

- **FoB quote for castor oil at Kandla has increased from \$1430 to \$1450** for export in last two days. Price has increased almost \$20 per tonne today as seed traded higher by Rs 50 to Rs 75 per qtl. in various trading hubs. Buyers like China,EU and Japan may enter in to the market in second half of August for bulk buying.
- **Demand for castor meal continues from EU, USA and China. However,** recent dip has slowed down fresh deal for the same. As buyers remain inactive FOB price is bound to stay steady in the third week of August. Export quote for meal increased slightly by \$1 to \$106 per tonne today.
- **Price of castor oil in Rotterdam too has decreased from \$1755to \$1705** per metric tonne during last two weeks. Buyers like EU, USA and China remain sidelined. Price of castor oil in Rotterdam too has decreased from \$1755to \$1705 per metric tonne in last one week.

**Domestic market Outlook:** Market may trade steady to slightly weak.

NCDEX Castor Futures								Date: 14.08.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Aug-14</b>	-48	4291	4301	4246	4260	10740	-1220	23100	-6900
<b>Sept-14</b>	--52	4331	4341	4275	4297	115970	4700	180620	-2260
<b>Oct-14</b>	55	4408	4417	4347	4372	37540	3290	115370	4600

Spread	Aug-14	Sept-14	Oct-14	Nov-14
Spot/De esa				
Sep-14	40			
Oct-14		37		
Nov-14			77	

Stocks	Demat	In- Process	Total	FED
	<b>13.8.2014</b>	<b>13.8.2014</b>	<b>13.8.2014</b>	<b>4.8.2014</b>
Bhabhar	587	0	587	587
Deesa	30437	20	30457	32518
Kadi	51795	353	52148	55691
Patan	47669	594	48263	51200

## Castor Seed Daily Prices on 14 August 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			14-Aug-14	13-Aug-14	
Castor Seed	Rajasthan	Sumerpur	3975	3950	25
		Jodhpur	4000	4000	Unch
	Gujarat	Rajkot	3960	3975	-15
		Gondal	4030	4055	-25
		Patan	Closed	4205	-
		Deesa	4220	4215	5
		Mehsana	4160	4150	10
		Kadi	4145	4135	10
		Ahmedabad	4125	4100	25

## Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			14-Aug-14	13-Aug-14	
Castor Seed	Rajasthan	Sumerpur	80	80	Unch
		Jodhpur	320	240	80
	Gujarat	Rajkot	304	385	-81
		Gondal	2098	999	1099
		Patan	Closed	4650	-
		Deesa	1036	1355	-319
		Mehsana	560	560	Unch
		Kadi	1180	816	364
		Other Gujarat	12422	4835	7587
	Total Arrival		18000	13920	4080

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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