

Castor Domestic Fundamentals:

- **Weak sentiments witnessed in major castor seed cash market on Saturday.**
- **Castor seed area increased to 10.23 lakh ha on 25th Sept,2014** against last year's coverage of 9.33 lakh ha. till date.It is almost 90 thousand ha. higher than last year's coverage. Five year average of area is 9.39 lakh ha.. In the first adv estimate for 2014-15 govt has estimated 19.6 lakh tonne castor production.
- **Castor seed x-mandi price in Gujarat has increased from Rs 41250 per tonne to Rs 41750 per tonne** at previous trading session. Fresh buying at this level is expected to decrease due to holidays. Price gap between Sept 2013 and Sept 2014 is almost 15.33 percent now. Castor commercial grade oil is being traded at 84500 per tonne , almost higher by Rs 500 per tonne from previous week.It is 13.04 percent higher than price realized in Sept 2013.
- **Castor meal FOR is being quoted at Rs 6550 per tonne, moderately higher** (Rs 6500 per tonne) than previous week. It is 11.23 percent higher than the price realized during Sept 2013. FOB Quote for Castor oil first grade at Kandla has increased from \$1420 to \$1430 per tonne in last four days. However, it is almost 17.41 percent higher than the price realised in Sept 2013. Castor meal export price for bulk quantity too has increased slightly from \$110 to \$112 per tonne. It is higher by 17.89 percent from Sept, 2013.
- **Market is expected to face short supply of seed from mid Oct. Out of 15.8 lakh tonne seed** available for crushing almost 9.2 lakh tonne seed has been crushed so far. Around 3 lakh tonne seed is available with big players who would prefer releasing seed in parts or may retain it for three –four months from now. Govt has released fourth adv. Estimate of food grains for 2013-14 on 14, August, 2014. The govt. has estimated 16.89 lakh tonne production this year against the target of 15.81 lakh tonne. Govt. Production target for 2014-15 has been set at 16.65 lakh tonne.

International Market Update:

- **Major buyers of meal includes South Korea, Taiwan, Japan, France and China.** They collectively brought 22001 tonne castor meal in Sept at an average Fob price of \$108 per tonne. In August total meal export declined by 28.80 percent in comparison to August last year. As buyers remain inactive FOB price is bound to stay steady in the first week of Oct. Export quote for meal increased slightly by \$2 to \$112 per tonne today.
- **However, price of castor oil in Rotterdam too has decreased from \$1729 to \$1720 per metric tonne** during last one week. Buyers like EU, USA and China remain sidelined.

Domestic market Outlook: Market is expected to trade steady to slightly weak.

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-	-	-	-	-	-	-	-	-
Nov-14	-	-	-	-	-	-	-	-	-
Dec-14	-	-	-	-	-	-	-	-	-

Spread	Sept-14	Oct-14	Nov-9714	Dec-14
Spot/Deesa				
Oct-14	-			
Nov-14		-		
Dec-14			-	

Stocks	Demat	In- Process	Total	FED
	1.10.2014	1.10.2014	1.10.2014	29.9.2014
Bhabhar	10	51	61	10
Deesa	13286	1098	14384	13848
Kadi	31655	1140	32795	32472
Patan	33037	384	33421	36941

Castor Seed Daily Prices on 4 October 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			4-Oct-14	1-Oct-14	
Castor Seed	Rajasthan	Sumerpur	4020	4060	-40
		Jodhpur	3900	3900	Unch
	Gujarat	Rajkot	4005	4050	-45
		Gondal	4080	4105	-25
		Patan	Closed	4375	-
		Deesa	Closed	4550	-
		Mehsana	4225	4250	-25
		Kadi	Closed	4200	-
		Ahmedabad	Closed	4250	-

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			4-Oct-14	1-Oct-14	
Castor Seed	Rajasthan	Sumerpur	80	120	-40
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	750	800	-50
		Gondal	393	485	-92
		Patan	Closed	9822	-
		Deesa	Closed	6939	-
		Mehsana	800	800	Unch
		Kadi	Closed	2240	-
		Other Gujarat	Closed	10914	-
	Total Arrival		2183	32280	-30097

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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