

### Castor Domestic Fundamentals:

- **Cash market traded weak on Tuesday on sluggish trading activities.** Weak demand for wheat products restricts market to get firmer. Overall tone remains bearish in the short term. More dip in seed market is expected in the weeks ahead as buyers remain sidelined in declining market. However futures gained in the second session of the day.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telangana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.
- **Castor seed prices in Gujarat declined from Rs 43250 per tonne to Rs 42500 per tonne** during last one week. pressure on seed prices continues. However castor meal X-Kandla stayed steady at previous level during the week. Castor meal in bulk is being traded at Rs 6550 per tonne.
- **Castor Oil (First Grade) FOB Kandla (Export) is being traded at \$1430 per tonne**, almost \$5 tonne per tonne lower than last week. Castor oil commercial is being traded at \$4500 per tonne, almost lower by Rs 1500 per tonne from last week.
- **Govt has released First Advance Estimate** for 2014-15 on 19, Sept, 2014 and estimated 19.6 lakh tonne production this year. Production target for 2014-15 has been set at 16.65 lakh tonne. As area has increased around 0.65 lakh ha, overall production is set to increase this year. Agriwatch is stick with its previous estimate at 16.64 lakh tonne in 2014-15.

### International Market Update:

- **Unconfirmed sources say that no fresh deal has been struck on Tuesday. China, EU and South Asian countries are active to import** castor meal and oil but in a limited way. Castor oil export deal from Kandla port has been confirmed at \$1420 per tonne (on Fob basis) while meal deal is being done at \$111 per tonne. During August total oil export was registered at 38960 tonne against 36766 tonne in July. India has exported 207,387 tonne during April to August, 2014.
- **However, price of castor oil in Rotterdam too has increased** from \$1723 to \$1728 per metric tonne during last one week. Buyers like EU, USA and China remain sidelined in the month of Sept and restricted buyings have been witnessed so far.

**Domestic market Outlook:** Market is expected to trade steady to weak.

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Oct-14</b>	22	4470	4499	4443	4459	25080	-37630	26550	-22970
<b>Nov-14</b>	15	4530	4570	4506	4529	78700	-100900	231570	4050
<b>Dec-14</b>	20	4607	4646	4581	4607	16100	-34750	137820	4920

Spread	Oct-14	Nov-9714	Dec-14	Jec-15
Spot/Deesa				
Oct-14	189			
Nov-14		56		
Dec-14			77	

Stocks	Demat	In- Process	Total	FED
	<b>13.10.2014</b>	<b>13.10.2014</b>	<b>13.10.2014</b>	<b>13.10.2014</b>
Bhabhar	424	201	625	424
Deesa	18219	955	19174	18219
Kadi	37360	4339	41699	37360
Patan	33037	384	33421	36941

## Castor Seed Daily Prices on 14 October 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			14-Oct-14	13-Oct-14	
Castor Seed	Rajasthan	Sumerpur	3975	4050	-75
		Jodhpur	3900	3900	Unch
	Gujarat	Rajkot	3950	4025	-75
		Gondal	4055	4055	Unch
		Patan	4405	4405	Unch
		Deesa	4340	4375	-35
		Mehsana	4300	4275	25
		Kadi	4155	Closed	-
		Ahmedabad	4175	4200	-25

## Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			14-Oct-14	13-Oct-14	
Castor Seed	Rajasthan	Sumerpur	80	72	8
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	400	425	-25
		Gondal	666	608	58
		Patan	6300	5266	1034
		Deesa	1970	3200	-1230
		Mehsana	500	1600	-1100
		Kadi	2578	Closed	-
		Other Gujarat	9986	8901	1085
	Total Arrival		22640	20232	2408

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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