

Castor Domestic Fundamentals:

- **Weak tone continued to rule cash castor seed market on Wednesday on lacklustre trading activities.** Weak demand for wheat products restricts market to get firmer. Overall tone remains bearish in the short term. More dip in seed market is expected in the weeks ahead as buyers remain sidelined in declining market. Futures market remained closed..
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.
- **Castor seed prices in Gujarat declined from Rs 43250 per tonne to Rs 42500 per tonne** during last one week. pressure on seed prices continues. However castor meal X-Kandla stayed steady at previous level during the week. Castor meal in bulk is being traded at Rs 6550 per tonne.
- **Castor Oil (First Grade) FOB Kandla (Export) is being traded at \$1430 per tonne**, almost \$5 tonne per tonne lower than last week. Castor oil commercial is being traded at \$4500 per tonne, almost lower by Rs 1500 per tonne from last week.
- **Govt has released First Advance Estimate** for 2014-15 on 19, Sept, 2014 and estimated 19.6 lakh tonne production this year. Production target for 2014-15 has been set at 16.65 lakh tonne. As area has increased around 0.65 lakh ha, overall production is set to increase this year. Agriwatch is stick with its previous estimate at 16.64 lakh tonne in 2014-15.

International Market Update:

- **No fresh trade for oil has been reported on Wednesday. China, EU and South Asian countries are active to import** castor meal and oil but in a limited way. Castor oil export deal from Kandla port has been confirmed at \$1420 per tonne (on Fob basis) while meal deal is being done at \$111 per tonne. During August total oil export was registered at 38960 tonne against 36766 tonne in July. India has exported 207,387 tonne during April to August, 2014.
- **However, price of castor oil in Rotterdam too has increased** from \$1723 to \$1728 per metric tonne during last one week. Buyers like EU, USA and China remain sidelined in the month of Sept and restricted buyings have been witnessed so far.

Domestic market Outlook: Market is expected to trade under pressure.

NCDEX Price Date:14.10.2014

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	22	4470	4499	4443	4459	25080	-37630	26550	-22970
Nov-14	15	4530	4570	4506	4529	78700	-100900	231570	4050
Dec-14	20	4607	4646	4581	4607	16100	-34750	137820	4920

Spread	Oct-14	Nov-9714	Dec-14	Jec-15
Spot/De esa				
Oct-14				
Nov-14				
Dec-14				

Stocks	Demat	In- Process	Total	FED
	13.10.2014	13.10.2014	13.10.2014	13.10.2014
Bhabhar	424	201	625	424
Deesa	18219	955	19174	18219
Kadi	37360	4339	41699	37360
Patan	33037	384	33421	36941

Castor Seed Daily Prices on 15 October 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			15-Oct-14	14-Oct-14	
Castor Seed	Rajasthan	Sumerpur	3950	3975	-25
		Jodhpur	NR	3900	-
	Gujarat	Rajkot	Closed	3950	-
		Gondal	4055	4055	Unch
		Patan	4505	4405	100
		Deesa	4285	4340	-55
		Mehsana	4175	4300	-125
		Kadi	4130	4155	-25
		Ahmedabad	4250	4175	75

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			15-Oct-14	14-Oct-14	
Castor Seed	Rajasthan	Sumerpur	80	80	Unch
		Jodhpur	NR	160	-
	Gujarat	Rajkot	Closed	400	-
		Gondal	758	666	92
		Patan	6916	6300	616
		Deesa	2877	1970	907
		Mehsana	160	500	-340
		Kadi	2605	2578	27
		Other Gujarat	9084	9986	-902
	Total Arrival		22480	22640	-160

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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