

Castor Domestic Fundamentals:

- **Mixed trend was witnessed in cash market on Thursday amid** lacklustre trading activities. Overall market sentiments remain weak and market may dip further as demand for castor products remain weak. Fresh demand is expected after diwali and that might support market in the medium term.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.
- **Castor seed prices in Gujarat declined from Rs 43250 per tonne to Rs 42500 per tonne** during last one week. pressure on seed prices continues. However castor meal X-Kandla stayed steady at previous level during the week. Castor meal in bulk is being traded at Rs 6550 per tonne.
- **Castor Oil (First Grade) FOB Kandla (Export) is being traded at \$1430 per tonne**, almost \$5 tonne per tonne lower than last week. Castor oil commercial is being traded at 84500 per tonne, almost lower by Rs 1500 per tonne from last week.
- **Govt has released First Advance Estimate** for 2014-15 on 19, Sept, 2014 and estimated 19.6 lakh tonne production this year. Production target for 2014-15 has been set at 16.65 lakh tonne. As area has increased around 0.65 lakh ha, overall production is set to increase this year. Agriwatch is stick with its previous estimate at 16.64 lakh tonne in 2014-15.

International Market Update:

- **No fresh trade for oil has been reported on Thursday. China, EU and South Asian countries are active to import** castor meal and oil but in a limited way. Castor oil export deal from Kandla port has been confirmed at \$1420 per tonne (on Fob basis) while meal deal is being done at \$111 per tonne. During August total oil export was registered at 38960 tonne against 36766 tonne in July. India has exported 207,387 tonne during April to August, 2014.
- **However, price of castor oil in Rotterdam too has increased** from \$1723 to \$1728 per metric tonne during last one week. Buyers like EU, USA and China remain sidelined in the month of Sept and restricted buyings have been witnessed so far.

Domestic market Outlook: Market is expected to trade weak.

NCDEX Price Date:16.10.2014

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-4	4394	4413	4385	4400	770		9790	
Nov-14	-6	4482	4459	4425	4443	38040		224730	
Dec-14	-10	4510	4528	4497	4514	5840		142030	

Spread	Oct-14	Nov-9714	Dec-14	Jec-15
Spot/Deesa				
Oct-14	10			
Nov-14		43		
Dec-14			71	

Stocks	Demat	In- Process	Total	FED
	14.10.2014	14.10.2014	14.10.2014	13.10.2014
Bhabhar	444	311	755	424
Deesa	20169	1377	21546	18219
Kadi	39619	4611	44230	37360
Patan	33037	384	33421	36941

Castor Seed Daily Prices on 16 October 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			16-Oct-14	15-Oct-14	
Castor Seed	Rajasthan	Sumerpur	3960	3950	10
		Jodhpur	3900	NR	-
	Gujarat	Rajkot	3970	NR	-
		Gondal	4055	4055	Unch
		Patan	4405	4505	-100
		Deesa	4410	4285	125
		Mehsana	4200	4175	25
		Kadi	4110	4130	-20
		Ahmedabad	4150	4250	-100

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			16-Oct-14	15-Oct-14	
Castor Seed	Rajasthan	Sumerpur	80	80	Unch
		Jodhpur	160	NR	-
	Gujarat	Rajkot	425	NR	-
		Gondal	903	758	145
		Patan	6140	6916	-776
		Deesa	4405	2877	1528
		Mehsana	160	160	Unch
		Kadi	2346	2605	-259
		Other Gujarat	13621	9084	4537
	Total Arrival		28240	22480	5760

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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