

### Castor Domestic Fundamentals:

- **Cash market traded mixed on the weekend. Sluggish trading** activity was seen in cash market ahead of continuous holiday. Overall market sentiments remain weak and market may dip further as demand for castor products remains weak. Fresh demand is expected after diwali and that might support market in the medium term.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.
- **Castor seed prices in Gujarat declined from Rs 43250 per tonne to Rs 42500 per tonne** during last one week. pressure on seed prices continues. However castor meal X-Kandla stayed steady at previous level during the week. Castor meal in bulk is being traded at Rs 6550 per tonne.
- **Castor Oil (First Grade) FOB Kandla (Export) is being traded at \$1430 per tonne**, almost \$5 tonne per tonne lower than last week. Castor oil commercial is being traded at 84500 per tonne, almost lower by Rs 1500 per tonne from last week.
- **Govt has released First Advance Estimate** for 2014-15 on 19, Sept, 2014 and estimated 19.6 lakh tonne production this year. Production target for 2014-15 has been set at 16.65 lakh tonne. As area has increased around 0.65 lakh ha, overall production is set to increase this year. Agriwatch is stick with its previous estimate at 16.64 lakh tonne in 2014-15.

### International Market Update:

- **No fresh trade for oil has been reported on Thursday. China, EU and South Asian countries are active to import** castor meal and oil but in a limited way. Castor oil export deal from Kandla port has been confirmed at \$1420 per tonne (on Fob basis) while meal deal is being done at \$111 per tonne. During August total oil export was registered at 38960 tonne against 36766 tonne in July. India has exported 207,387 tonne during April to August, 2014.
- **However, price of castor oil in Rotterdam too has increased** from \$1723 to \$1728 per metric tonne during last one week. Buyers like EU, USA and China remain sidelined in the month of Sept and restricted buyings have been witnessed so far.

**Domestic market Outlook:** Market is expected to trade under pressure.

### NCDEX Price Date:17.10.2014

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Oct-14</b>	-25	4389	4401	4334	4363	3460	2880	6520	-3510
<b>Nov-14</b>	-26	4436	4449	4372	4407	115290	85775	220170	2225
<b>Dec-14</b>	-21	4501	4517	4440	4476	27050	22220	149470	3250

Spread	Oct-14	Nov-9714	Dec-14	Jec-15
Spot/De esa				
Oct-14	195			
Nov-14		36		
Dec-14			69	

Stocks	Demat	In- Process	Total	FED
	<b>17.10.2014</b>	<b>17.10.2014</b>	<b>17.10.2014</b>	<b>13.10.2014</b>
Bhabhar	614	272	886	424
Deesa	21005	1093	22098	18219
Kadi	41962	4194	46156	37360
Patan	33037	384	33421	36941

### Castor Seed Daily Prices on 18 October 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			18-Oct-14	17-Oct-14	
Castor Seed	Rajasthan	Sumerpur	3950	3925	25
		Jodhpur	3900	3800	100
	Gujarat	Rajkot	3855	3875	-20
		Gondal	4005	4055	-50
		Patan	4355	4350	5
		Deesa	4350	4645	-295
		Mehsana	4150	4160	-10
		Kadi	4055	4125	-70
		Ahmedabad	4200	4200	Unch

### Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			18-Oct-14	17-Oct-14	
Castor Seed	Rajasthan	Sumerpur	80	80	Unch
		Jodhpur	160	240	-80
	Gujarat	Rajkot	360	480	-120
		Gondal	520	310	210
		Patan	5595	6329	-794
		Deesa	1627	4405	-2778
		Mehsana	640	80	560
		Kadi	2400	2612	-212
		Other Gujarat	8858	5784	3074
	Total Arrival		20240	20320	-80

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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