

Castor Domestic Fundamentals:

- **Cash market traded weak on Monday amid lacklustre demand in the cash market.** Sluggish trading activity was seen in cash market ahead of continuous holiday. Overall market sentiments remain weak and market may dip further as demand for castor products remains weak. Fresh demand is expected after diwali and that might support market in the medium term.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.
- **Castor seed prices in Gujarat declined from Rs 43250 per tonne to Rs 42500 per tonne** during last one week. pressure on seed prices continues. However castor meal X-Kandla stayed steady at previous level during the week. Castor meal in bulk is being traded at Rs 6550 per tonne.
- **Castor Oil (First Grade) FOB Kandla (Export) is being traded at \$1430 per tonne**, almost \$5 tonne per tonne lower than last week. Castor oil commercial is being traded at 84500 per tonne, almost lower by Rs 1500 per tonne from last week.
- **Govt has released First Advance Estimate** for 2014-15 on 19, Sept, 2014 and estimated 19.6 lakh tonne production this year. Production target for 2014-15 has been set at 16.65 lakh tonne. As area has increased around 0.65 lakh ha, overall production is set to increase this year. Agriwatch is stick with its previous estimate at 16.64 lakh tonne in 2014-15.

International Market Update:

- **No fresh trade for oil has been reported on Thursday. China, EU and South Asian countries are active to import** castor meal and oil but in a limited way. Castor oil export deal from Kandla port has been confirmed at \$1420 per tonne (on Fob basis) while meal deal is being done at \$111 per tonne. During August total oil export was registered at 38960 tonne against 36766 tonne in July. India has exported 207,387 tonne during April to August, 2014.
- **However, price of castor oil in Rotterdam too has increased** from \$1723 to \$1728 per metric tonne during last one week. Buyers like EU, USA and China remain sidelined in the month of Sept and restricted buyings have been witnessed so far.

Domestic market Outlook: Market is expected to trade under pressure.

NCDEX Price Date:17.10.2014

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-25	4389	4401	4334	4363	3460	2880	6520	-3510
Nov-14	-26	4436	4449	4372	4407	115290	85775	220170	2225
Dec-14	-21	4501	4517	4440	4476	27050	22220	149470	3250

Spread	Oct-14	Nov-9714	Dec-14	Jec-15
Spot/Deesa				
Oct-14	195			
Nov-14		36		
Dec-14			69	

Stocks	Demat	In- Process	Total	FED
	18.10.2014	18.10.2014	18.10.2014	13.10.2014
Bhabhar	614	272	886	424
Deesa	22088	1021	23109	18219
Kadi	43386	3623	47009	37360
Patan	48527	1952	50479	36941

Castor Seed Daily Prices on 18 October 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			20-Oct-14	18-Oct-14	
Castor Seed	Rajasthan	Sumerpur	3960	3950	10
		Jodhpur	NR	3900	-
	Gujarat	Rajkot	3885	3855	30
		Gondal	NR	4005	-
		Patan	Closed	4355	-
		Deesa	Closed	4350	-
		Mehsana	Closed	4150	-
		Kadi	Closed	4055	-
		Ahmedabad	Closed	4200	-

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			20-Oct-14	18-Oct-14	
Castor Seed	Rajasthan	Sumerpur	100	80	20
		Jodhpur	NR	160	-
	Gujarat	Rajkot	540	360	180
		Gondal	NR	520	-
		Patan	Closed	5595	-
		Deesa	Closed	1627	-
		Mehsana	Closed	640	-
		Kadi	Closed	2400	-
		Other Gujarat	NA	8858	-
	Total Arrival		NA	20320	-

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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