

Castor Domestic Fundamentals:

- **Mostly cash market remained closed on Monday also and will reopen from tomorrow.** Market's players expect upward move to continue in the near term. Arrivals in major market have decreased considerably due to impending holidays starting from Wednesday. Demand for castor products remains below normal level. However, it may firms up in the beginning of Nov. New crop from Andhra Pradesh may hit market by the end of Nov. However, it will not impact market sentiments as crop size of the state is lower.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telangana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.
- **Castor seed prices in Gujarat declined from Rs 43250 per tonne to Rs 42500 per tonne** during last one week. pressure on seed prices continues. However castor meal X-Kandla stayed steady at previous level during the week. Castor meal in bulk is being traded at Rs 6550 per tonne.
- **Castor Oil (First Grade) FOB Kandla (Export) is being traded at \$1430 per tonne**, almost \$5 tonne per tonne lower than last week. Castor oil commercial is being traded at 84500 per tonne, almost lower by Rs 1500 per tonne from last week.
- **Govt has released First Advance Estimate** for 2014-15 on 19, Sept, 2014 and estimated 19.6 lakh tonne production this year. Production target for 2014-15 has been set at 16.65 lakh tonne. As area has increased around 0.65 lakh ha, overall production is set to increase this year. Agriwatch is stick with its previous estimate at 16.64 lakh tonne in 2014-15.

International Market Update:

- **No fresh trade for oil has been reported on Thursday. China, EU and South Asian countries are active to import** castor meal and oil but in a limited way. Castor oil export deal from Kandla port has been confirmed at \$1420 per tonne (on Fob basis) while meal deal is being done at \$111 per tonne. During August total oil export was registered at 38960 tonne against 36766 tonne in July. India has exported 207,387 tonne during April to August, 2014.
- **However, price of castor oil in Rotterdam too has increased** from \$1723 to \$1728 per metric tonne during last one week. Buyers like EU, USA and China remain sidelined in the month of Sept and restricted buyings have been witnessed so far.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:22.10.2014

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-73.00	4718.00	4730.00	4629.00	4645.00	116430	116430	164700	-21490
Dec-14	-68.00	4805.00	4810.00	4712.00	4729.00	55400	55400	231870	18440
Jan-15	-60.00	4848.00	4854.00	4762.00	4779.00	6440	6440	55540	2630

Spread	Nov-9714	Dec-14	Jan-15	Feb-15
Spot/Deesa				
Nov-14				
Dec-14				
Jan-15				

Deesa market remains closed

Stocks	Demat	In- Process	Total	FED
	25.10.2014	25.10.2014	25.10.2014	20.10.2014
Bhabhar	876	0	876	755
Deesa	23480	0	23480	23098
Kadi	49601	1481	51082	44201
Patan	50326	806	51132	48920

Castor Seed Daily Prices on 27 October 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			27-Oct-14	25-Oct-14	
Castor Seed	Rajasthan	Sumerpur	Closed	Closed	-
		Jodhpur	4040	Closed	-
	Gujarat	Rajkot	Closed	Closed	-
		Gondal	Closed	Closed	-
		Patan	Closed	Closed	-
		Deesa	Closed	Closed	-
		Mehsana	Closed	Closed	-
		Kadi	Closed	Closed	-
		Ahmedabad	Closed	Closed	-

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			27-Oct-14	25-Oct-14	
Castor Seed	Rajasthan	Sumerpur	Closed	Closed	-
		Jodhpur	160	Closed	-
	Gujarat	Rajkot	Closed	Closed	-
		Gondal	Closed	Closed	-
		Patan	Closed	Closed	-
		Deesa	Closed	Closed	-
		Mehsana	Closed	Closed	-
		Kadi	Closed	Closed	-
		Other Gujarat	NR	NA	-
	Total Arrival		160	NA	-

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.