

### Castor Domestic Fundamentals:

- **Castor cash market opened on Tuesday after a long festive holiday.** Market's players expect upward move to continue in the near term. Arrivals in major market have decreased considerably due to impending holidays starting from Wednesday. Demand for castor products remains below normal level. However, it may firms up in the beginning of Nov. New crop from Andhra Pradesh may hit market by the end of Nov. However, it will not impact market sentiments as crop size of the state is lower.
- **Castor meal FOR is being quoted at Rs 6550 per tonne, unchanged from previous week.** It is 13.32 percent higher than the price realized during Oct 2013. Castor meal export price for bulk quantity too has stayed steady at \$112 per tonne. However, it is higher by 20.43 percent from Oct, 2013.
- Castor crop in Surender Nagar is in good condition as of now. However, heavy rainfall during resowing may delay arrivals by 15 to 20 days from normal time. Early sowed crop that did not get affected by heavy rainfall would be ready for harvest by December end.
- Maximum Farmers in Surender Nagar have sowed castor in guar field due to crop damage. They have proffered to sow castor as inter-cropping with cotton. Castor occupies 10 percent of total area in Surender Nagar. Farmers expect yield 10 to 12 qtl. per acre this year, slightly lower than last year.
- Pest infestation at early stage and during flowering stage may lower yield this year.
- Farmers have sold out last year crop and they do not hold it long as they need cash in the season. They sold it in the range of 3400 to 3600 per qtl in the season. They expect same price this year too.
- Mostly farmers in Surender nagar sell their produce through commission agent and so they get lower price from prevailing market price.

### International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing market.** Last week FOB quotes in Kandla hover in the range of \$1435 per tonne.

**Domestic market Outlook:** Market is expected to stay steady to slightly firm.

NCDEX Price Date:22.10.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Nov-14</b>	81.00	4650.00	4787.00	4647.00	4729.00	159330	42900	160390	-4340
<b>Dec-14</b>	75.00	4728.00	4874.00	4727.00	4808.00	89060	33660	248560	16800
<b>Jan-15</b>	73.00	4799.00	4924.00	4790.00	4854.00	8550	2110	55830	290

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa	-124			
Nov-14		79	125	
Dec-14			46	
Jan-15				

Stocks	Demat	In- Process	Total	FED
	<b>27.10.2014</b>	<b>27.10.2014</b>	<b>27.10.2014</b>	<b>27.10.2014</b>
Bhabhar	876	0	876	876
Deesa	23480	221	23701	23480
Kadi	50920	192	51112	50920
Patan	50699	1147	51846	50699

### Castor Seed Daily Prices on 28 October 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			28-Oct-14	27-Oct-14	
Castor Seed	Rajasthan	Sumerpur	4200	Closed	-
		Jodhpur	4200	4040	160
	Gujarat	Rajkot	4005	Closed	-
		Gondal	4105	Closed	-
		Patan	4555	Closed	-
		Deesa	4605	Closed	-
		Mehsana	4500	Closed	-
		Kadi	4505	Closed	-
		Ahmedabad	4500	Closed	-

### Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			28-Oct-14	27-Oct-14	
Castor Seed	Rajasthan	Sumerpur	104	Closed	-
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	460	Closed	-
		Gondal	276	Closed	-
		Patan	5040	Closed	-
		Deesa	3245	Closed	-
		Mehsana	640	Closed	-
		Kadi	1760	Closed	-
		Other Gujarat	1821	NR	-
		Total Arrival		13506	160

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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