

Castor Domestic Fundamentals:

- **Overall steady to firm sentiments witnessed in major cash markets of castor on Wednesday.** Market's players expect upward move to continue in the near term. Demand for castor products may firm up in the beginning of Nov. New crop from Andhra Pradesh may hit market by the end of Nov. However, it will not impact market sentiments as crop size of the state is lower.
- Castor crop in Surender Nagar is in good condition as of now. However, heavy rainfall during resowing may delay arrivals by 15 to 20 days from normal time. Early sowed crop that did not get affected by heavy rainfall would be ready for harvest by December end.
- Maximum Farmers in Surender Nagar have sowed castor in guar field due to crop damage. They have proffered to sow castor as inter-cropping with cotton. Castor occupies 10 percent of total area in Surender Nagar. Farmers expect yield 10 to 12 qtl. per acre this year, slightly lower than last year.
- Pest infestation at early stage and during flowering stage may lower yield this year.
- Farmers have sold out last year crop and they do not hold it long as they need cash in the season. They sold it in the range of 3400 to 3600 per qtl in the season. They expect same price this year too.
- Mostly farmers in Surender Nagar sell their produce through commission agent and so they get lower price from prevailing market price.
- Castor meal FOR is being quoted at Rs 6550 per tonne, unchanged from previous week. It is 13.32 percent higher than the price realized during Oct 2013. Castor meal export price for bulk quantity too has stayed steady at \$112 per tonne. However, it is higher by 20.43 percent from Oct, 2013.

International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing market.** Last week FOB quotes in Kandla hover in the range of \$1435 per tonne.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:22.10.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-1.00	4735.00	4754.00	4700.00	4746.00	110290	-49040	147110	-13300
Dec-14	1.00	4819.00	4832.00	4781.00	4831.00	75170	-13890	263530	14970
Jan-15	-2.00	4856.00	4877.00	4829.00	4875.00	4720	-3830	57800	1900

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa	-141			
Nov-14		85	129	
Dec-14			44	
Jan-15				

Stocks	Demat	In- Process	Total	FED
	28.10.2014	28.10.2014	28.10.2014	27.10.2014
Bhabhar	876	0	876	876
Deesa	23580	120	23700	23480
Kadi	50960	192	51152	50920
Patan	51373	2215	53588	50699

Castor Seed Daily Prices on 29 October 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			29-Oct-14	28-Oct-14	
Castor Seed	Rajasthan	Sumerpur	4200	4200	Unch
		Jodhpur	4200	4200	Unch
	Gujarat	Rajkot	4080	4005	75
		Gondal	4180	4105	75
		Patan	4625	4555	70
		Deesa	4605	4605	Unch
		Mehsana	4500	4500	Unch
		Kadi	4455	4505	-50
		Ahmedabad	NR	4500	-

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			29-Oct-14	28-Oct-14	
Castor Seed	Rajasthan	Sumerpur	48	104	-56
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	225	460	-235
		Gondal	535	276	259
		Patan	5425	5040	385
		Deesa	4000	3245	755
		Mehsana	800	640	160
		Kadi	3040	1760	1280
		Other Gujarat	NR	1821	-
	Total Arrival		14233	13506	727

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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