

Castor Domestic Fundamentals:

- **Except in deesa and kadi markets; steady to firm sentiments witnessed in major cash markets of castor on Wednesday.** Market's players expect upward move to continue in the near term. Demand for castor products may firms up in the beginning of Nov. New crop from Andhra Pradesh may hit market by the end of Nov. However, it will not impact market sentiments as crop size of the state is lower.
- Castor crop in Surender Nagar is in good condition as of now. However, heavy rainfall during resowing may delay arrivals by 15 to 20 days from normal time. Early sowed crop that did not get affected by heavy rainfall would be ready for harvest by December end.
- Maximum Farmers in Surender Nagar have sowed castor in guar field due to crop damage. They have proffered to sow castor as inter-cropping with cotton. Castor occupies 10 percent of total area in Surender Nagar. Farmers expect yield 10 to 12 qtl. per acre this year, slightly lower than last year.
- Pest infestation at early stage and during flowering stage may lower yield this year.
- Farmers have sold out last year crop and they do not hold it long as they need cash in the season. They sold it in the range of 3400 to 3600 per qtl in the season. They expect same price this year too.
- Mostly farmers in Surender nagar sell their produce through commission agent and so they get lower price from prevailing market price.
- Castor meal FOR is being quoted at Rs 6550 per tonne, unchanged from previous week. It is 13.32 percent higher than the price realized during Oct 2013. Castor meal export price for bulk quantity too has stayed steady at \$112 per tonne. However, it is higher by 20.43 percent from Oct, 2013.

International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing market.** Last week FOB quotes in Kandla hover in the range of \$1435 per tonne.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:22.10.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	92.00	4770.00	4833.00	4756.00	4820.00	166880	56590	120360	-26600
Dec-14	98.00	4841.00	4922.00	4841.00	4907.00	114660	39490	286490	22850
Jan-15	102.00	4895.00	4971.00	4895.00	4958.00	12630	7910	64630	6840

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa	-220			
Nov-14		87	138	
Dec-14			51	
Jan-15				

Stocks	Demat	In- Process	Total	FED
	29.10.2014	29.10.2014	29.10.2014	27.10.2014
Bhabhar	876	0	876	876
Deesa	21826	452	22278	23480
Kadi	48812	342	49154	50920
Patan	49415	534	49949	50699

Castor Seed Daily Prices on 30 October 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			30-Oct-14	29-Oct-14	
Castor Seed	Rajasthan	Sumerpur	4275	4200	75
		Jodhpur	4300	4200	100
	Gujarat	Rajkot	Closed	4080	-
		Gondal	Closed	4180	-
		Patan	Closed	4625	-
		Deesa	4600	4605	-5
		Mehsana	4500	4500	Unch
		Kadi	4425	4455	-30
		Ahmedabad	NR	NR	-

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			30-Oct-14	29-Oct-14	
Castor Seed	Rajasthan	Sumerpur	200	48	152
		Jodhpur	240	160	80
	Gujarat	Rajkot	Closed	225	-
		Gondal	Closed	535	-
		Patan	Closed	5425	-
		Deesa	4000	4000	Unch
		Mehsana	720	800	-80
		Kadi	3112	3040	72
		Other Gujarat	NR	NR	-
	Total Arrival		8272	14233	-5961

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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