

### Castor Domestic Fundamentals:

- **Overall steady to firm sentiments witnessed in major cash markets of castor on Friday.** Market's players expect upward move to continue in the near term. Demand for castor products may firms up in the beginning of Nov. New crop from Andhra Pradesh may hit market by the end of Nov. However, it will not impact market sentiments as crop size of the state is lower.
- Castor crop in Surender Nagar is in good condition as of now. However, heavy rainfall during resowing may delay arrivals by 15 to 20 days from normal time. Early sowed crop that did not get affected by heavy rainfall would be ready for harvest by December end.
- Maximum Farmers in Surender Nagar have sowed castor in guar field due to crop damage. They have proffered to sow castor as inter-cropping with cotton. Castor occupies 10 percent of total area in Surender Nagar. Farmers expect yield 10 to 12 qtl. per acre this year, slightly lower than last year.
- Pest infestation at early stage and during flowering stage may lower yield this year.
- Farmers have sold out last year crop and they do not hold it long as they need cash in the season. They sold it in the range of 3400 to 3600 per qtl in the season. They expect same price this year too.
- Mostly farmers in Surender nagar sell their produce through commission agent and so they get lower price from prevailing market price.
- Castor meal FOR is being quoted at Rs 6550 per tonne, unchanged from previous week. It is 13.32 percent higher than the price realized during Oct 2013. Castor meal export price for bulk quantity too has stayed steady at \$112 per tonne. However, it is higher by 20.43 percent from Oct, 2013.

### International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing market.** Last week FOB quotes in Kandla hover in the range of \$1435 per tonne.

**Domestic market Outlook:** Market is expected to stay steady to slightly firm.

NCDEX Price Date:22.10.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Nov-14</b>	34.00	4810.00	4874.00	4795.00	4852.00	154850	-12030	91300	-27230
<b>Dec-14</b>	48.00	4882.00	4968.00	4882.00	4954.00	132380	17720	308610	23380
<b>Jan-15</b>	64.00	4952.00	5030.00	4942.00	5016.00	20260	7630	64870	230

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa	183			
Nov-14		102	164	
Dec-14			62	
Jan-15				

Stocks	Demat	In- Process	Total	FED
	<b>30.10.2014</b>	<b>30.10.2014</b>	<b>30.10.2014</b>	<b>27.10.2014</b>
Bhabhar	876	51	927	876
Deesa	22097	674	22771	23480
Kadi	48903	756	49659	50920
Patan	49728	605	50333	50699

### Castor Seed Daily Prices on 31 October 2014

Commodity	Center	Market	Price (Rs/Qtl)		Change
			31-Oct-14	30-Oct-14	
Castor Seed	Rajasthan	Sumerpur	4275	4275	Unch
		Jodhpur	4300	4300	Unch
	Gujarat	Rajkot	Closed	Closed	-
		Gondal	Closed	Closed	-
		Patan	Closed	Closed	-
		Deesa	5035	4600	435
		Mehsana	Closed	4500	-
		Kadi	Closed	4425	-
		Ahmedabad	NR	NR	-

### Castor Seed Arrivals

Commodity	Center	Market	Fig. in per Qtl		Change
			31-Oct-14	30-Oct-14	
Castor Seed	Rajasthan	Sumerpur	80	200	-120
		Jodhpur	160	240	-80
	Gujarat	Rajkot	Closed	Closed	-
		Gondal	Closed	Closed	-
		Patan	Closed	Closed	-
		Deesa	4105	4000	105
		Mehsana	Closed	720	-
		Kadi	Closed	3112	-
		Other Gujarat	NR	NR	-
	Total Arrival		4345	8272	-3927

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.**

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