

Castor Domestic Fundamentals:

- **Overall steady sentiments witnessed in major cash markets of castor on Friday.** Market's players expect upward move to continue in the near term. Demand for castor products may firm up in the beginning of Nov. New crop from Andhra Pradesh may hit market by the end of Nov. However, it will not impact market sentiments as crop size of the state is lower.
- Castor crop in Surender Nagar is in good condition as of now. However, heavy rainfall during resowing may delay arrivals by 15 to 20 days from normal time. Early sowed crop that did not get affected by heavy rainfall would be ready for harvest by December end.
- Maximum Farmers in Surender Nagar have sowed castor in guar field due to crop damage. They have proffered to sow castor as inter-cropping with cotton. Castor occupies 10 percent of total area in Surender Nagar. Farmers expect yield 10 to 12 qtl. per acre this year, slightly lower than last year.
- Pest infestation at early stage and during flowering stage may lower yield this year.
- Farmers have sold out last year crop and they do not hold it long as they need cash in the season. They sold it in the range of 3400 to 3600 per qtl in the season. They expect same price this year too.
- Mostly farmers in Surender Nagar sell their produce through commission agent and so they get lower price from prevailing market price.
- Castor meal FOR is being quoted at Rs 6550 per tonne, unchanged from previous week. It is 13.32 percent higher than the price realized during Oct 2013. Castor meal export price for bulk quantity too has stayed steady at \$112 per tonne. However, it is higher by 20.43 percent from Oct, 2013.

International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing market.** Last week FOB quotes in Kandla hover in the range of \$1435 per tonne.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:01.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-	-	-	-	-	-	-	-	-
Dec-14	-	-	-	-	-	-	-	-	-
Jan-15	-	-	-	-	-	-	-	-	-

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa				
Nov-14				
Dec-14				
Jan-15				

Stocks	Demat	In- Process	Total	FED
	31.10.2014	31.10.2014	31.10.2014	27.10.2014
Bhabhar	876	101	977	876
Deesa	22590	301	22891	23480
Kadi	48581	1078	49659	50920
Patan	49841	906	50747	50699

Castor Seed Daily Prices on 1 November 2014

Commodity	Center	Market	Price (Rs/Qtl)		Change
			1-Nov-14	31-Oct-14	
Castor Seed	Rajasthan	Sumerpur	4280	4275	5
		Jodhpur	Closed	4300	-
	Gujarat	Rajkot	4225	Closed	-
		Gondal	NR	Closed	-
		Patan	5250	Closed	-
		Deesa	NR	5035	-
		Mehsana	4500	Closed	-
		Kadi	4530	Closed	-
		Ahmedabad	NR	NR	-

Castor Seed Arrivals

Commodity	Center	Market	Fig. in per Qtl		Change
			1-Nov-14	31-Oct-14	
Castor Seed	Rajasthan	Sumerpur	NA	80	-
		Jodhpur	Closed	160	-
	Gujarat	Rajkot	325	Closed	-
		Gondal	NR	Closed	-
		Patan	6636	Closed	-
		Deesa	4000	4105	105
		Mehsana	2400	Closed	-
		Kadi	3920	Closed	-
		Other Gujarat	NR	NR	-
	Total Arrival		17281	4345	12936

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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